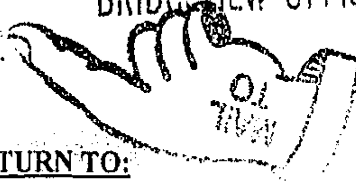


DOCUMENT PREPARED BY:

HELLER FIRST CAPITAL CORP.
500 West Monroe Street, 16th Floor
Chicago, Illinois 60661
Central Documentation Dept.
HFCC Loan No. 4515

COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE



AFTER RECORDING RETURN TO:

SAME AS ABOVE

RELEASE AND CANCELLATION AGREEMENTS

This Cancellation Agreement is made as of this 20th day of January, 1998 by HELLER FIRST CAPITAL CORP., a Delaware corporation (the "Lender") relative to certain agreements and assigned or subordinated interests pertaining to that certain lease memorialized in the Memorandum of Lease Agreement executed July 31, 1991 by and between Demetrios Michalopoulos and New Eldorado Restaurant, Inc., and Illinois corporation and filed August 4, 1997 in the office of the County Recorder of Cook County, State of Illinois, as Instrument No. 97561881:

WHEREAS on July 31, 1997, an Assignment of Leases and Rents (the "Assignments and/or Agreements") was entered into by Demetrios Michalopoulos (the "Grantor" also known as "Assignor") and Lender granting to Lender an Assignments and/or Agreements of all leases and rents, (fully described therein);

WHEREAS on August 4, 1997, the Assignment was filed in the office of the County Recorder of Cook County, State of Illinois, of as Instrument No. 97561880;

WHEREAS on July 31, 1997, a Subordination Agreement - Lease, (the "Agreement"), was entered into between Demetrios Michalopoulos (the "Borrower" sometimes known as "Grantor") and New Eldorado Restaurant, Inc., an Illinois corporation (the "Lessee"), whereby the Lessee subordinated all of its right, title and interest in and to the Subordinated Lease and the Real Property described therein to the Lender;

WHEREAS, on August 4, 1997, the Agreement was recorded in the office of the County Recorder of Cook County, State of Illinois, as Instrument Number 97561882;

WHEREAS it is now the intention of Lender to cancel and terminate the Assignments and/or Agreements, effective the date hereof;

WHEREAS Lender forever releases any and all right, title and interest it may have acquired through the execution of the Assignments and/or Agreements; and

WHEREAS Lender forever releases the Grantor and the Lessee, as named in the Assignments and/or Agreements, from all obligations, liabilities and claims that arose under the terms of the Assignments and/or Agreements in favor of the Lender, its successors and/or assigns.

NOW, THEREFORE, the Assignments and/or Agreements is hereby canceled and terminated effective on the date hereof.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

LENDER:

HELLER FIRST CAPITAL CORP.,
a Delaware corporation

By: Beverly A. Harvey
Beverly A. Harvey
Its: Assistant Vice President

ACKNOWLEDGMENT

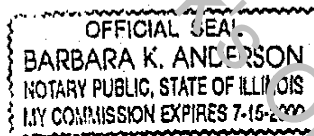
STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that Beverly A. Harvey, Assistant Vice President of HELLER FIRST CAPITAL CORP., a Delaware corporation, is personally known to me to the same person whose name is subscribed to the foregoing instrument as such respective officer, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the and purposes set forth therein.

GIVEN under my hand and notarial seal this 20th day of January, 1998.

Barbara K. Anderson
Notary Public

My Commission Expires: 7-15-00



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Property of Cook County Clerk's Office

LEGAL DESCRIPTION

The land referred to in this commitment/policy is situated in the State of Illinois, County of COOK and is described as follows:

PARCEL 1:

LOT 34 IN GALLAGHER AND HENRY'S ISHNALA UNIT NO. 8, A SUBDIVISION IN THE WEST HALF (1/2) OF THE SOUTH WEST QUARTER (1/4) OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 13941 BLACKHAWK LANE, ORLAND PARK, ILLINOIS 60462

PIN #27-01-303-008-0000

PARCEL 4:

LOT 4 IN RICHMOND'S SUBDIVISION, BEING A TRACT OF LAND IN PART OF THE WEST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 16631 E. LAGRANGE ROAD, ORLAND PARK, ILLINOIS 60462

PIN #27-10-100-048-0000

Cook County Clerk's Office

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