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Cook County Recorder 25.50

MODIFICATION AGREEMENT

LOAN NO. 01-74734174

This agreement, made this the 22ND day of January 1998, by and between the Mortgagee, LIBERTY FEDERAL BANK, FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s), FRANK J. SLABINAK AND ANN M. SLABINAK, AS HUSBAND AND WIFE, MARY KURTZNER MARRIED TO PAUL KURTZNER AND LEONARD SLABINAK MARRIED TO PAOLA SLABINAK, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described. ?

LOT 18, IN BLOCK 2, IN BROOKFIELD MANOR, BEING A SUBDIVISION OF THE NE 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated NOVEMBER 30, 1996 and recorded DECEMBER 4, 1996 in the recorder's office of COOK, County, Illinois as Document Number 96916106, conveying to LIBERTY FEDERAL BANK, FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated NOVEMBER 30, 1996 in the amount of TWENTY-FIVE THOUSAND AND NO/100 (\$25,000.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 3148 PRAIRIE AVE., BROOKFIELD, IL 60513

PERMANENT TAX ID NO.: 15-34-205-034

WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of ONE HUNDRED SIXTEEN THOUSAND AND NO/100 (\$116,000.00).

REI TITLE SERVICES #

558470-0

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, DECEMBER 15, 2003.

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that FRANK J. SLABINAK AND ANN M. SLABINAK, HUSBAND AND WIFE, MARY KURTZNER MARRIED TO PAUL KURTZNER AND LEONARD SLABINAK MARRIED TO PAULA SLABINAK, hereby agrees to pay LIBERTY FEDERAL BANK, FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of ONE HUNDRED SIXTEEN THOUSAND AND NO/100 (\$116,000.00), with interest calculated on the outstanding balance at the rate of prime minus .50% as was stated in the original promissory note dated NOVEMBER 30, 1996. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF DECEMBER, 2003.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

MORTGAGOR(S) :

Frank J. Slabinak
FRANK J. SLABINAK

Ann M. Slabinak
ANN M. SLABINAK

x Mary Kurtzner
MARY KURTZNER

x Paul Kurtzner
PAUL KURTZNER, TO WAIVE HOMESTEAD RIGHTS

Leonard Slabinak
LEONARD SLABINAK

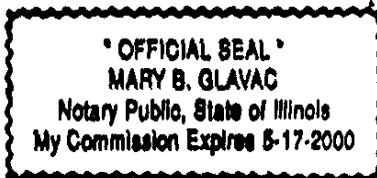
Paula Slabinak
PAULA SLABINAK, TO WAIVE HOMESTEAD RIGHTS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that FRANK J. SLABINAK AND ANN SLABINAK, MARY KURTZNER AND PAUL KURTZNER, LEONARD SLABINAK AND PAULA SLABINAK, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 22ND day of JANUARY 1998.

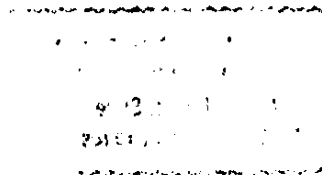
Mary B. Glavac
NOTARY PUBLIC

My Commission expires
5/17/2000



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LIBERTY FEDERAL BANK,

[Handwritten signature of Donald A. Berg, Sr.]

DONALD A. BERG, SR. VICE PRESIDENT

[Handwritten signature of Mark F. Metzger]

MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS
COUNTY OF COOK

I, TERRY L. KELLY, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG, personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severely acknowledge that such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 22ND day of JANUARY 1998.

[Handwritten signature of Terry L. Kelly]

NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521

"OFFICIAL SEAL"
TERRY L. KELLY
Notary Public, State of Illinois
My Commission Expires 1/25/2000

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