

UNOFFICIAL COPY

SUBORDINATION OF LIEN (Illinois)

98097993

MAIL TO: HARRIS TRUST & SAVINGS
P.O. BOX 94034
PALATINE, IL 60094-4034
ACCT# 6100101187

DEPT-01 RECORDING \$23.00
140009 TRAN 1238 02/05/98 12:25:00
44725 + CG *-98-097993
COOK COUNTY RECORDER
RECORDER'S STAMP

PARTY OF THE FIRST PART Harris Trust and Savings Bank
is the owner of a mortgage/trust deed dated the 11th day of AUGUST, 1997, and recorded in the
Recorder's Office of Cook County in the State of Illinois as document No. 97582658
made by Peter Raphael and Linda Raphael BORROWER(S)
to secure an indebtedness of **Eighty Three Thousand and 00/100** (\$83,000)** DOLLARS, and
WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of
Cook, in the State of Illinois, to wit:

Lot 2 in Ridgewood unit 3 being a Subdivision in the West 1/2 of the Northeast
1/4 of Section 18, Township 38 North, Range 12 East of the Third Principal
Meridian, in Cook County, Illinois.

NOTE: If additional space is required for legal attach on separate 8-1/2 x 11 sheet

Permanent Index Number(s): 18-18-201-032-0000
Property Address: 5809 S. Woodland, Western Springs, IL 60558

PARTY OF THE SECOND PART Chase Manhattan Mortgage Corporation its successors and/or assigns
has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the
First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to
the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged,
and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:
That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and
subordinate to the lien of the Party of the Second Part dated the _____ day of _____,
19____, and recorded in the Recorder's Office of Cook County in the State of Illinois as document
No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the
amount of **One hundred Thirty Nine Thousand and 00/100** DOLLARS and to all renewals,
extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the
benefit of Party of the Second Part, its successors and assigns.

DATED this 22nd day of January, 1998
Bonnie J. Hare (SEAL) Scott Jenks (SEAL)

Bonnie J. Hare, Assistant Vice President Scott Jenks, Loan Officer

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES,...

BOX 333-CTI

UNOFFICIAL COPY

STATE OF ILLINOIS
County of Cook

} ss: _____

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Bonnie J. Hare and Scott Jenks

personally known to me to be the same person(s) whose name(s) is /are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 22nd day of January, 19 98.

Janice Derengowski
Notary Public

My commission expires on _____, 19____

"OFFICIAL SEAL"
JANICE DERENGOWSKI
Notary Public, State of Illinois
My Commission Expires 08 07 01

IMPRESS SEAL HERE

NAME AND ADDRESS OF PREPARER :

Anthony Wanyoike

HARRIS TRUST & SAVINGS BANK

P.O. BOX 94034

PALATINE, IL 60094-4034

SUBORDINATION
OF LIEN
(Illinois)

FROM

TO

98097933

98097933

Vertical lines for recording information.