

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS,

THAT, ROB-WAL INVESTMENT CO., an Illinois corporation, in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby **RELEASE, CONVEY** and **QUIT CLAIM** unto PALATINE HOTEL CORPORATION, an Illinois corporation, all of the right, title, interest, claim or demand whatsoever which the undersigned may have acquired in, through or by the DOCUMENTS listed below, each filed for record in the Recorder's Office of Cook County (the "Office") in the State of Illinois, but only insofar as those DOCUMENTS encumber those premises situated in Cook County in the State of Illinois, specifically described in EXHIBIT "A" attached hereto and made a part hereof, together with all appurtenances and privileges thereunto belonging or appertaining:

<u>CAPTION OF DOCUMENT</u>	<u>DATE OF RECORDING</u>	<u>DOCUMENT NUMBER</u>
Part Purchase Money Mortgage and Security Agreement with Assignment of Rents	December 20, 1993	03-043383
Assignment of Leases and Rents	December 20, 1993	03-043384
Note and Mortgage Modification Agreement	December 1, 1994	04-010893
Second Note and Mortgage Modification Agreement	August 22, 1995	95553861

This Instrument Prepared By and After Recording Return to:

Michael S. Kurtzon
Miller, Shakman, Hamilton,
Kurtzon & Schlifke
208 South LaSalle Street
Suite 1100
Chicago, Illinois 60604

Permanent Index Number:

02-24-106-019-0000

Address:

920 East Northwest Highway
Palatine, Illinois 60067

BOX 333-CTJ

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1001
RC

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NOV 333-311

IN WITNESS WHEREOF, ROB-WAL INVESTMENT CO., an Illinois corporation has caused these presents to be signed by its Vice President and attested to by its Secretary as of December 5, 1997.

ATTEST:

ROB-WAL INVESTMENT CO., an Illinois corporation

By: Jane Murphy
Its: Vice President

By: John Mayell
Its: Vice President

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"FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED."

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I HEREBY CERTIFY that on this 5th day of December, 1997, before me personally appeared John E. Marynell, Vice President and James D. Thompson, Vice President Secretary of ROB-WAL INVESTMENT CO., a corporation under the laws of the State of Illinois to me known to be the same persons who signed the foregoing instrument as their free act and deed as such officers for the use and purpose therein mentioned, and that the said instrument is the act and deed of said corporation.

WITNESS my signature and official seal at Chicago in the County of Cook and State of Illinois, the day and year last aforesaid.

(NOTARY SEAL)

Handwritten signature of Karen Parrish, Notary Public

My Commission Expires: 07-02-2000

MAD1833
11/25/97

Notary Public of Cook County Clerk's Office

EXHIBIT "A"LEGAL DESCRIPTION

Lot 4 (except that part described as follows: Beginning at the North East corner of said Lot 4; thence South 00 degrees, 01 minutes, 35 seconds West along the most Easterly line of Lot 4 for a distance of 209 feet to a corner in the Easterly line of Lot 4; thence South 42 degrees, 11 minutes, 02 seconds West along an Easterly line of said Lot 4 for a distance of 170.12 feet to a corner in the said Easterly line of Lot 4; thence North 52 degrees, 11 minutes, 23 seconds West for a distance of 332.66 feet to a point in the Westerly line of Lot 4 that is 152.36 feet Southwesterly of the North West corner of said Lot 4 as measured along a westerly line of Lot 4; thence North 30 degrees, 33 minutes, 00 seconds East along a Westerly Line of Lot 4 for a distance of 167.36 feet to the North West corner of said Lot 4 thence South 59 degrees, 58 minutes, 25 seconds East along the North line of Lot 4 for a distance of 299.70 feet to the place of beginning), in Willow Creek being a subdivision of part of Section 24, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Cook County Clerk's Office