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98104509

Recording Requested By:
Advanta Mortgage Corp. USA

When Recorded Return To:

Nicholas Phelan
8154 S. KILBOURN
Chicago, IL 60652

: DEPT-01 RECORDING \$25.50
: T40013 TRAN 9122 02/09/98 09:58:00
: 45145 TB #-98-104509
: COOK COUNTY RECORDER



Property of Cook County Clerk's Office

SATISFACTION

Paid Accounts Department #: 2132850 Phelan Lender ID: 409/4111737 Cook, Illinois

KNOW ALL MEN BY THESE PRESENTS that AAMES CAPITAL CORPORATION FKA AAMES HOME LOAN OF AMERICA BY: ADVANTA MORTGAGE CORP. USA, ATTORNEY-IN-FACT holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: NICHOLAS F. PHELAN AND LINDA M. PHELAN, HIS WIFE AS JOINT TENANTS

Original Mortgagee: AAMES HOME LOAN OF AMERICA

Dated: 07/15/1996 and Recorded 07/24/1996 as Instrument No. JW96-566953 in the County of COOK State of ILLINOIS

Legal: See Exhibit "A" Attached Hereto and By This Reference Made A Part Hereof

Assessor's/Tax ID No.: 19-34-110-031

Property Address: 8154 S. Kilbourn, Chicago, IL, 60652

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

Aames Capital Corporation fka Aames Home Loan of America By: Advanta Mortgage Corp. USA, Attorney-in-Fact Rec 2/26/97 Doc #97-131359 On January 07, 1998

By: Lisa Sariti
LISA SARITI, ASST. SECRETARY



KAW-19980106-0056 ILCOOK COOK IL BAT-2477 KXILSOM1

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M.Y
N.G.

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10-10-10 10:00 AM

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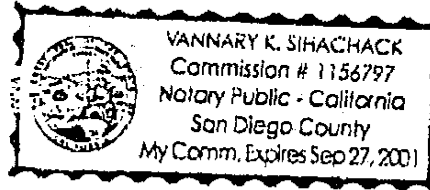
Page 2 Satisfaction

STATE OF California
COUNTY OF San Diego

ON January 07, 1998, before me, Vannary K. Sihachack, a Notary Public in and for San Diego County, in the State of California, personally appeared Lisa Sariti, Asst. Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


Vannary K. Sihachack
Notary Expires: 09/27/2001 #1156797



(This area for notarial seal)

Document Prepared By: Arlene Pablo 16875 West Bernardo Drive, San Diego, CA 92127/619 674-1800
KAW-19980105-0056 ILCOOK COOK IL BAT: 24772132850 KALIFORNIA

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Loan #4111737-0-IL

Exhibit 'A'

LEGAL DESCRIPTION

LOT 58 IN SCOTTSDALE FIRST ADDITION, BEING RAYMOND L. LUTGERT'S RESUBDIVISION OF PART OF THE EAST 1/2 OF LOT 5 IN THE ASSESSOR'S SUBDIVISION OF SECTION 34, AND THE NORTH 1/2 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; AND PART OF THE EAST 1/2 OF LOT 3 IN THE SUBDIVISION OF LOT 4 IN THE AFORESAID ASSESSOR'S SUBDIVISION; ALSO LOT "D" AND "E" IN SCOTTSDALE, BEING RAYMOND L. LUTGERT'S SUBDIVISION OF PART OF THE EAST 1/2 OF SAID LOT 5 IN ASSESSOR'S SUBDIVISION (ALL IN COOK COUNTY, ILLINOIS) ACCORDING TO A CERTAIN PLAT RECORDED IN COOK COUNTY, ILLINOIS, ON MARCH 18, 1952 AS DOCUMENT NO. 15297457.

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