

Property of Cook County Clerk

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LOAN MODIFICATION AGREEMENT

DATE: January 25, 1998

LOAN: 925586-52

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067

LOANED David M. Froehlich and Sharon A. Froehlich, His Wife THE SUM OF Sixty Three Thousand Four Hundred Seventy Nine and 99/100's as evidenced by a Note and Mortgage executed and delivered on September 18, 1995 which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 95711373 in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- \* THE INTEREST RATE SHALL BE 8.50%
- \* THE MONTHLY PAYMENT SHALL BE \$1,162.76.
- \* THE FIRST DUE DATE SHALL BE FEBRUARY 25, 1998.
- ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.
- \*\* LOT 127 IN PLUM GROVE COUNTRYSIDE UNIT NUMBER 6, BEING A

S.V  
102  
M.  
M.V.  
165-IV

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SUBDIVISION OF PART OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 18, 1963 AS DOCUMENT NUMBER 18828918, IN COOK COUNTY, ILLINOIS. \*\*

Commonly Known As: 2060 Adams, Rolling Meadows, Illinois 60008

PIN: 02-26-307-007-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is: Fifty Three Thousand Five Hundred Ninety Six and 63/100's (\$53,596.63) all of which the undersigned promises to pay with interest at 8.50% per annum until paid and that shall be payable per month beginning on the 25th day of February 1998 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 25th day of January, 1998

David M. Froehlich  
David M. Froehlich

Sharon A. Froehlich  
Sharon A. Froehlich

State of Illinois)  
County of Cook )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that David M. Froehlich and Sharon A. Froehlich, His Wife who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

OFFICIAL SEAL  
JENNIFER B HELFAND  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 08/13/00

Jennifer B. Helfand  
This instrument prepared by: Jennifer B. Helfand, Bank of Palatine, One E. Northwest Highway, Palatine, IL 60067

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