

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN (Illinois)

98105491

Page 1 of 2  
5698/0094 49 (01 1998-02-09 14:52:42  
Cook County Recorder 23.50

MAIL TO : HARRIS TRUST & SAVINGS  
P.O. BOX 94034  
PALATINE, IL 60094-4034  
ACCT# (29) 6100100914

RECORDER'S STAMP

PARTY OF THE FIRST PART Harris Trust & Savings Bank  
is the owner of a mortgage/trust deed dated the 24th day of June, 1997, and recorded in the  
Recorder's Office of Cook County in the State of Illinois as document No. 97538177  
made by Felipe Suarez and Josefina Suarez BORROWER(S)  
to secure an indebtedness of \*\*Eleven Thousand Dollars and 00/100 \*\*(\$11,000.00)\*\* DOLLARS, and  
WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit :

LOT 31 IN THE RESUBDIVISION OF THE NORTH 1/2 OF BLOCK 8 AND ALL OF BLOCK 10 AND VACATED ALLEY  
THEREIN OF GARDNER'S SECOND ADDITION TO MONTROSE IN SOUTH WEST 1/4 OF SECTION 16, TOWNSHIP  
40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE : If additional space is required for legal - attach on separate 8-1/2 x 11 sheet.

Permanent Index Number(s): 13-16-321-031  
Property Address : 5322 W. Cuyler Ave, Chicago, IL 60641

PARTY OF THE SECOND PART First Priority Funding, Inc., its successors and/or assigns  
has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the  
First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to  
the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged  
and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:  
That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and  
subordinate to the lien of the Party of the Second Part dated the 26 day of January,  
1998, and recorded in the Recorder's Office of Cook County in the State of Illinois as document  
No. 98105490 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the  
amount of \*One Hundred Fifty-Two Thousand, Five Hundred & 00/100\*(\$152,500.00) DOLLARS and to all renewals,  
extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the  
benefit of Party of the Second Part, its successors and assigns.

DATED this 16th day of January, 1998.

(SEAL)

(SEAL)

Scott Jenks, Loan Officer

Pam Nichels, Loan Officer

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES

# UNOFFICIAL COPY

98105491

STATE OF ILLINOIS }  
County of Cook } ss

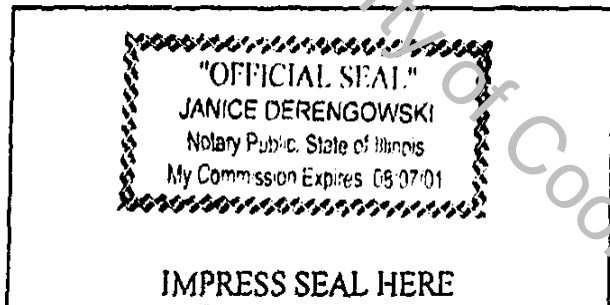
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Scott Jenks and Pam Nichols

personally known to me to be the same person(s) whose name(s) is /are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 16th day of January, 19 98.

Janice Derengowski  
Notary Public

My commission expires on \_\_\_\_\_, 19\_\_\_\_



NAME AND ADDRESS OF PREPARER :

L. Sharp

HARRIS TRUST & SAVINGS BANK

P.O. BOX 94034

PALATINE, IL 60094-4034

**SUBORDINATION  
OF LIEN**  
(Illinois)

FROM

TO