UNOFFICIAL COPY

WHEN RECORDED MAKE TO:

The Mortgage Team, Inc. 6855 South Havana Street, Suite 400 Englewood, Colorado 80112

97668842

98105649 Page 1 of 5703/0114 03 001 1998-02-09 11:30:53 Cook County Recorder 23,00

This instrument was prepared by:

Richard Smith, President (Name) 6855 South Havana, Suite 400

Englewood, Colorado 80112 (Address)

DEPT-01 RECORDING

\$23,00

T#0012 TRAN 6657 09/11/97 12:11:00

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COOK COUNTY RECORDER

MORTGAGE

Loan Number 150184226.

THIS MORTGAGE is made this 24TH day of JUNE, 1997, between the Mortgagor, MARGIE D. PAR, A MARRIED WOMAN (herein "Borrower"), and the Mortgagee, THE MORTGAGE TEAM, INC., a corporation organized and existing under the laws of DELAWARE, vione address is 6855 SOUTH HAVANA, SUITE 400, ENGLEWOOD, COLORADO 80112 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$55,000.00, which indebtedness is evidenced by Borrower's note dated JUNE 24, 1997 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebte in ss, if not sooner paid, due and payable on JUNE 27, 2012

TO SECURE to Lender the repayment of the indebediess evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance t erewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of COOK, Suite of Illinois:

LOT 2 AND NORTH 8 1/3 FEET OF LOT 3 IN BLOCK 6 IN J. PAXTER'S SUBDIVISION OF IRVING PARK, BEING A SUBDIVISION OF EAST 20 ACRES OFF EAST END OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECCION 15, TOWNSHIP -76/4'S OFFICO 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13 15 320 which has		4055 NORTH KENNETH	, CHICAGO
	-	(Street)	(City)
Illinois	60641	(herein "Property Address");	
	[7in Code]		

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

ILLINOIS - SECOND MORTGAGE - 1/80 - FNMA/PHLMC MODIFIED INSTRUMENT

Form 3814 (page i of 5 pages)

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AND FORECLOSURE UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

IN WITNESS WHEREOF, Borrower has e.	xecuted this Mortgage.	
	Margu M. Pal Margie D. Par	(Sen)
	MARGIE D. PAR	Borrows
	Oran h. Good.	(Seal
TO CONTRACTOR OF THE PARTY OF T	PRDRO N. PAR, JR.	Bottowo
20.		(Seal)
		·Волоwе
O,	C	(Seal)
*		Botrowe
	0	
State of Illinois,	County ss	1
1. Kurt A Clements	, a Notary Public in and for s	aid county and state, do hereby
certify that MARGIE D. PAR, A MARRI person(s) whose name(s) are subscribed to the	ED WOMAN and P.DRO N. PAR, JR. persona te foregoing instrument appeared before me this da ent as their free voluntary act. for the uses and purp	lly known to me to be the same y in person, and acknowledged
Given under my hand and official seal, this	27 day of June	. 19 97.
***************************************		<i>b</i>
My Commission expires:	IAL SEAL EXMINATERINA	Dublic
} KURT A	4 OFFIAIFIA O	T AAMA
MY COMMISSI	IC, STATE OF ILLINOIS ON EXPIRES.05/23/98	
	MTMS-EME-RESERVER F or Lender and Recorder] ——	(

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