

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
824 E. 63rd Street
Chicago, IL 60637

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Loretta Martin
7243 S. Coles Avenue
Chicago, IL 60649

FOR RECORDER'S USE ONLY 2

H 98000 1997

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 20, 1998, BETWEEN Loretta Martin, a widow, (referred to below as "Grantor"), whose address is 7243 S. Coles Avenue, Chicago, IL 60649; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 824 E. 63rd Street, Chicago, IL 60637.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 8, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded March 17, 1993, in the Cook County Recorder's Office as Document Number 93-198825

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE NORTH 33 1/3 FEET OF LOT 104 IN DIVISION 3 IN S. SHORE SUBDIVISION OF THE NORTH FRACTIONAL HALF OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A SUBDIVISION OF 206 ACRES BEING THE EAST HALF OF THE SOUTHWEST QUARTER OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7243 S. Coles Avenue, Chicago, IL 60649. The Real Property tax identification number is 21-30-107-038.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" from Loretta Martin to Cole Taylor Bank dated March 8, 1993, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the Home Equity Line of Credit Agreement and Note.

The principal balance of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$49,500.00 to \$50,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$100,000.00.

The index currently is 8.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 0.500 percentage points above the index if the outstanding balance is \$49,999.99 or lower, and at the current index if the balance is \$50,000.00 or higher.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to

BOX 333-CTI

01-20-1998
Loan No 8367060

MODIFICATION OF MORTGAGE
(Continued)

require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Loretta Martin

LENDER:

COLE TAYLOR BANK

By: Lori Alon
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Loretta Martin**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of JANUARY, 19 98.

By Jouvenel Armand Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6-22-99



[Handwritten signature]