

**ASSIGNMENT OF MORTGAGE AND
COLLATERAL ASSIGNMENT OF
LEASES AND RENTS**

IN CONSIDERATION OF Ten Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, 7600 SOUTH RACINE CORPORATION, an Illinois corporation ("Assignor"), having an address at c/o Vranas and Associates Ltd., 3601 West Devon, Suite 310, Chicago, Illinois 60659, hereby assigns to the CITY OF CHICAGO, a municipal corporation (the "Assignee"), having an address at Room 1000, City Hall, 121 North LaSalle Street, Chicago, Illinois, 60602, all of the Assignor's right, title and interest in, to and under (i) that certain Mortgage, dated as of September 30, 1993, by American National Bank and Trust Company of Chicago, not personally but solely as Trustee under a Trust Agreement, dated December 17, 1984 and known as Trust No. 63140 ("Borrower") to American National Bank and Trust Company of Chicago ("Bank"), recorded November 4, 1993 in the Office of Recorder of Deeds of Cook County, Illinois ("Recorder's Office"), as Document No. 93895505 (the "Mortgage") encumbering the property as more particularly described in Exhibit A attached hereto; and (ii) that certain Collateral Assignment of Leases and Rents ("Assignment of Rents"), dated as of September

THIS INSTRUMENT PREPARED BY

Gerald M. Offutt, P.C.
McDermott, Will & Emery
227 West Monroe Street
Chicago, Illinois 60606

AFTER RECORDING RETURN TO:

Richard F. Friedman
Earl L. Neal & Associates
111 West Washington
Suite 1700
Chicago, Illinois 60602

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30, 1993, by Borrower to Bank, recorded in the Recorder's Office on November 4, 1993 as Document No. 93895506; the right, title and interest of the Bank in and to the Mortgage and Assignment of Rents was assigned to Assignor pursuant to a certain Assignment and Assumption Agreement, dated as of June 11, 1996, between the Bank and Assignor and recorded in the Recorder's Office as Document No. 96789462.

TO HAVE AND TO HOLD, the same unto the Assignee and to the successors and assigns of the Assignee forever.

It is expressly understood and agreed that this Assignment is made without recourse, representation or warranty except that the Assignor represents to the Assignee that the Assignor is a party in interest to the Mortgage and the Assignment of Rents and the Assignor has not sold, assigned, encumbered or otherwise transferred its, or any part of its, interest in the Mortgage and the Assignment of Rents.

IN WITNESS WHEREOF, the Assignor has executed this Assignment this 6th day of February, 1998.

ASSIGNOR:

7600 SOUTH RACINE CORPORATION,
an Illinois corporation

By: *John P. Vranas*

John P. Vranas
President

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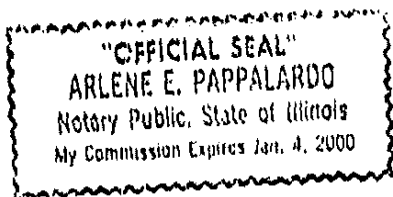
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ACKNOWLEDGEMENTS

STATE OF Illinois)
)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John P. Vranas, personally known to me to be the President of 7600 SOUTH RACINE CORPORATION, an Illinois corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President, he signed and delivered said instrument as President of said corporation pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 6th of February, 1998.



Arlene E. Pappalardo

Notary Public

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EXHIBIT A
TO
MORTGAGE

THE LAND

Parcel 1: That part of the East half of the South West quarter of Section 29, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Beginning at a point on the West line of the East 33 feet of the South West quarter of Section 29, Township 38 North, Range 14 East of the Third Principal Meridian, said point being 7.00 feet South of the South line of the North quarter of the East half of the South West quarter of said Section 29, thence South along the West line of the East 33 feet of said South West quarter of Section 29, (said line also being the West line of Racine Avenue) to the South line of the North 25 feet of Lot 2 in William Redda's Subdivision of Block 25 (except the West 125.00 feet) in Jones' Subdivision of the West half of said Section 29, (except certain tracts conveyed) according to the plat of said William Redda's Subdivision registered as Document No. 343920, said point being 226.70 feet North of the North line of 77th Street; thence West along the South line of the North 25 feet of Lot 2, aforesaid to the West line of said Lot 2; thence North along the West line of Lot 2, the West line of Lot 1, in said Subdivision of Block 25, aforesaid, and said West line of Lot 1 extended North to the South line of the North 15 chains of said South West quarter of Section 29; thence West along the South line of the North 15 chains of said South West quarter of said Section 29, a distance of 397.06 feet more or less to the East line of the West 663.39 feet of the East half of the South West quarter of said Section 29; thence North along said East line of the West 663.39 feet of the East half of the South West quarter of said Section 29, a distance of 334.80 feet more or less to the South line of West 76th Street as opened by condemnation per Document No. 12300011; thence East along said South line of West 76th Street to a point on said line, being 14.72 feet West of the West line of the East 33 feet of the South West quarter of said Section 29; thence South Easterly along a diagonal line to the point of beginning.

ALSO,

Parcel 2:

Lots Thirty-one (31), Thirty-two (32), Thirty-three (33), Thirty-four (34), Thirty-five (35), Thirty-six (36), Thirty-seven (37), Thirty-eight (38), Thirty-nine (39), Forty (40), Forty-one (41), Forty-two (42), Forty-three (43), and Forty-four (44) in Block Nine (9) in Auburn on the Hill First Addition, being Hart's Subdivision of Blocks Nine (9), Ten (10), and Twenty-two (22) in the Subdivision of the South East quarter of Section 29, Township 38 North, Range 14, East of the Third Principal Meridian, (except the North 99 feet), in Cook County, Illinois.

P.I.N.'s: 20-29-307-002
20-29-307-003
20-29-408-040
20-29-408-011
20-29-310-017

Address: 76(X)-38 South Racine
Chicago, Illinois

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