

MAIL TO

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Cook County Recorder 17:30

BENEFICIAL ILL. INC.
BENEFICIAL MORTGAGE CO. OF ILL.
1000 JORIE BLVD. #115
OAK BROOK, IL 60523
(830) 990-1341



Notary Public
State of Illinois
My Comm. Exp. 01/01/23
01/01/23

THE ABOVE SPACE FOR RECORDER'S USE ONLY

MORTGAGE

THIS INDENTURE WITNESSETH That the undersigned, **MATTHEW GABRYSZAK AND ALICE GABRYSZAK** hereafter referred to as "Mortgagors," do hereby convey and warrant to **HIS WIFE**

Beneficial Illinois Inc. d/b/a BENEFICIAL MORTGAGE CO. OF ILLINOIS,
BENEFICIAL ILLINOIS INC.,

a Delaware corporation qualified to do business in Illinois, having an office and place of business at **1000 JORIE BLVD., SUITE 115, OAK BROOK, IL 60523**, hereafter referred to as "Mortgagee," the following real property situate in the County of **COOK**, State of Illinois, hereafter referred to as the "Property," to-wit:

See Schedule A attached for legal description, which is incorporated in the mortgage.

TOGETHER with all the buildings and improvements now or hereafter erected on the Property and all appurtenances, apparatus and fixtures and the rents, issues and profits of the Property of every name, nature and kind.

If this box is checked, this Mortgage is subject to a prior mortgage dated _____, 19____, executed by Mortgagors to _____ as mortgagee, which prior mortgage secures payment of a promissory note in the principal amount of \$ _____ That prior mortgage was recorded on _____, 19____ with the Register of Deeds of _____ County, Illinois in Book _____ of Mortgages at page _____

TO HAVE AND TO HOLD the Property unto Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which rights and benefits Mortgagors do hereby release and waive.

This Mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of Mortgagee, evidenced by Mortgagors' Loan Agreement ("Agreement") of even date herewith in the Principal or Actual Amount of Loan of \$ **44250.00**, together with interest on unpaid balances of the Actual Amount of Loan at the Rate of Charge set forth in the Agreement, together with interest on unpaid balances of the Actual Amount of Loan at the rate set forth in the Agreement and (2) any additional advances made by Mortgagee to Mortgagors or their sue esso's in title, prior to the cancellation of this Mortgage and the payment of any subsequent Agreement evidencing the same.

It is the intention hereof to secure the payment of the total Indebtedness of Mortgagors to Mortgagee within the limits prescribed herein whether the entire amount shall have been advanced to Mortgagors at the date hereof or at a later date. All such future advances so made shall be liens and shall be secured by this Mortgage equally and to the same extent as the amount originally advanced on the security of this Mortgage, and it is expressly agreed that all such future advances shall be liens on the Property as of the date hereof.

MORTGAGORS' COVENANTS: The term "Indebtedness" shall include all sums owed or agreed to be paid to Mortgagee by Mortgagors or their successors in title, either under the terms of the Agreement as originally executed or as modified and amended by any subsequent note/agreement or under the terms of this Mortgage or any supplement thereto. Mortgagors shall (1) repay to Mortgagee the Indebtedness secured by this Mortgage whether such sums shall have been paid or advanced at the date hereof or at any time hereafter; (2) pay when due all taxes and assessments levied against the Property or any part thereof and to deliver receipts for such payments to Mortgagee promptly upon demand; (3) keep the buildings and improvements situated on the Property continually insured against fire and such other hazards in such amount and with such carrier as Mortgagee shall approve, with loss payable to Mortgagee as its interest may appear; (4) not commit nor suffer any strip, waste, impairment or deterioration of all or any part of the Property and maintain the Property in good condition and repair; (5) comply with all applicable laws, ordinances, rules and regulations of any nation, state or municipality and neither to use nor to permit the Property to be used for any unlawful purpose;

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(6) keep the mortgaged Property free from liens superior to the lien of this Mortgage, except as listed above, and pay when due, any indebtedness which may be secured by a lien or charges on the Property superior to the lien of this Mortgage; (7) not to sell or convey the Property without the prior written consent of Mortgagee; time being of the essence of this Mortgage and the Agreement; (8) consider any waiver of any right or obligation under this Mortgage or the Agreement as a waiver of the terms of this Mortgage or of the Agreement, the lien of this Mortgage remaining in full force and effect during any postponement or extension of the time of payment of all or part of the Indebtedness and (9) if ownership of any part of the Property becomes vested in a person or persons other than Mortgagors, deal without notice to Mortgagors with such successor or successors in interest with reference to this Mortgage and the Indebtedness in the same manner as with Mortgagors.

Mortgagor warrants that (1) the Property has not been used in the past and is not presently used for hazardous and/or toxic waste; (2) Property complies with all federal, state and local environmental laws regarding hazardous and/or toxic waste; (3) asbestos has not been used as a building material on any building erected on the Property in the past; (4) the Property is not presently used for asbestos storage and (5) the Mortgagor complies with all federal, state, and local laws, as well as regulations, regarding the use and storage of asbestos. Mortgagor covenants and agrees to comply with all federal, state, and local environmental laws in the maintenance and use of the Property. Mortgagor warrants that neither the Property nor the loan proceeds were or will be used in illegal drug activity, and the Property is not subject to seizure by any governmental authority because of any illegal drug activity. Mortgagee may make or cause to be made reasonable entries upon and inspections of the Property, provided that Mortgagee shall give Mortgagor notice prior to any such inspection specifying reasonable cause therefore related to the Mortgagee's interest in the Property.

If Mortgagors fail to pay, when due, the monthly instalments on the Indebtedness in accordance with the terms of the Agreement, Mortgagee, at its option, may declare the unpaid balance of the Indebtedness immediately due and payable.

Mortgagors herein expressly covenant and agree to pay and keep current the monthly instalments on any prior mortgage and to prevent any default thereunder. Mortgagors further agree that should any default be made in the payment of any instalment of principal or any interest on the prior mortgage, or should any suit be commenced or other action taken to foreclose the prior mortgage, then the amount secured by this Mortgage shall become and be due and payable in full at any time thereafter, at the option of Mortgagee and in accordance with the Agreement. Mortgagee, at its option, may pay the scheduled monthly instalments on the prior mortgage and, to the extent of the amount so paid, become subrogated to the rights of the mortgagee identified on the prior mortgage. All payments made on the prior mortgage by Mortgagee shall bear interest at the Rate of Charge until paid in full.

Upon the commencement of any foreclosure proceeding under this Mortgage, the court in which such suit is filed may at any time, either before or after sale and without notice to Mortgagors, appoint a receiver with power to manage, rent and collect the rents, issues and profits of the Property during the pendency of such foreclosure suit; and the statutory period of redemption, and such rents, issues and profits, when collected either before or after any foreclosure sale, may be applied toward the payment of the Indebtedness or any deficiency decree, costs, taxes, insurance or other items necessary for the protection and preservation of the Property, including the expenses of such receivership. Upon foreclosure and sale of the Property, there shall first be paid out of the proceeds of such sale a reasonable sum for plaintiff's attorney's fees; all expenses of advertising, selling and conveying the Property; and all sums advanced for court costs, any taxes or other liens or assessments, title costs, master's fees and costs of procuring or completing an abstract of title, title guaranty policy or Torrens Certificate showing the complete title of the Property, including the foreclosure decree and Certificate of Sale. There shall next be paid the Indebtedness secured hereby, and finally the overplus, if any, shall be returned to Mortgagors. The purchaser at the sale shall have no duty to see to the application of the purchase money.

If Mortgagors voluntarily shall sell or convey the Property, in whole or in part, or any interest in that Property or by some act or means divest themselves of title to the Property without obtaining the written consent of Mortgagee, then Mortgagee, at its option, may declare the unpaid balance of the Indebtedness immediately due and payable. This option shall not apply if (1) the sale of the Property is permitted because the purchaser's creditworthiness is satisfactory to Mortgagee and (2) that purchaser, prior to the sale, has executed a written assumption agreement containing terms prescribed by Mortgagee including, if required, an increase in the rate of interest payable under the Agreement.

If there be only one mortgagor, all plural words herein referring to Mortgagors shall be construed in the singular.

IN WITNESS WHEREOF Mortgagors have hereunto set their hands and seals this 29TH day of JANUARY, 19 98

[Signature] (Seal)
[Signature] (Seal)
[Signature] (Seal)

STATE OF ILLINOIS)
) ss.:
COUNTY OF Cook)

SCHEDULE A

"Description of Property"

UNIT #27-1 AS DELINEATED ON THE CONDOMINIUM AREA PLAT OF SURVEY OF THAT PART OF BLOCK 1 LYING SOUTH OF THE FOLLOWING DESCRIBED LINE: COMMENCING OF THE EAST LINE OF BLOCK 1, (SAID EAST LINE HAVING A BEARING OF NORTH 0 DEGREES 03 MINUTES 25 SECONDS EAST) THENCE SOUTH 29 DEGREES 57 MINUTES 05 SECONDS WEST 326.34 FEET TO THE WEST LINE OF SAID BLOCK 1, BEING THE EASTERLY LINE OF DOGWOOD STREET, ALSO ALL OF BLOCKS 3, 4, AND 5, ALSO THAT PORTION OF BLOCK 6 LYING NORTHERLY, NORTHWESTERLY AND NORTHEASTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING ON THE EASTERLY LINE OF BLOCK 6, 186.52 FEET SOUTH 41 DEGREES 22 MINUTES 26 SECONDS WEST OF THE INTERSECTION OF SAID EASTERLY LINE AND THE WESTERLY LINE OF CHESTNUT STREET, THENCE NORTH 48 DEGREES 37 MINUTES 46 SECONDS, WEST 206.62 FEET; THENCE SOUTH 41 DEGREES 22 MINUTES 14 SECONDS, WEST 14 FEET; THENCE NORTH 48 DEGREES 37 MINUTES 46 SECONDS, WEST 207.05 FEET; THENCE NORTH 88 DEGREES 22 MINUTES 45 SECONDS WEST 265.75 FEET TO THE WEST LINE OF SAID BLOCK 6, BEING THE EAST LINE OF DOGWOOD STREET, ALL IN SUBDIVISION OF AREA 'D', A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 30, AND PART OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 33 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS RECORDED SIMULTANEOUSLY WITH THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR ARBORETUM IN PARK FOREST, RECORDED AS DOCUMENT 22264933, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PTN# 32-31-122-002-1017

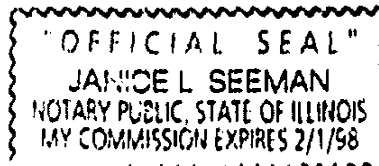
1/2 33 North Park Forest, Ill. 60466

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ACKNOWLEDGMENT

I, a Notary Public, in and for the county in the state aforesaid do hereby certify that Matthew Garsy 20K 7
Alice Garsy 30K 4 his wife, personally known to me to be the same person S whose
name S is/are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they
signed, sealed and delivered the instrument as their own free and voluntary act for the uses and purposes therein set forth,
including the release and waiver of the right of homestead.
Given under my hand and Notarial Seal this 28 day of January, 19 98.

[Signature]
Notary Public



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