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LASALLE BANK FSB SUBORDINATION AGREEMENT

Prepared By
MAIL TO
LASALLE BANK
525 N. HICKMAN
CHICAGO IL 60656

DEPT-01 RECORDING \$23.50
140009 TRAN 1285 02/10/98 14:26:00
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COOK COUNTY RECORDER

Account # 19-028055796

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29TH day of JANUARY, 1998 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage date JANUARY 22, 1997 and recorded JANUARY 27, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97-057556 made by DANIEL J. RIMKUS AND KELLY T. RIMKUS ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4657 WEST 135TH PLACE CRESTWOOD IL 60445 and more specifically described as follows:

LEGAL DESCRIPTION: LOT 21 IN CRESTVIEW GARDENS SECOND ADDITION, A SUBDIVISION OF LOT 2 (EXCEPT THE EAST 632.40 FEET THEREOF) IN ARTHUR T. MCINTOSH AND COMPANY RICHWOOD FARMS, BEING A SUBDIVISION OF THE EAST OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PIN # 28-04-215-021

WHEREAS, Daniel J. Rimkus & Kelly T. Rimkus ("Mortgagee") has refused to make a loan to the Borrowers of \$ 119,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1/30/98 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED NINETEEN THOUSAND DOLLARS AND NO/100, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

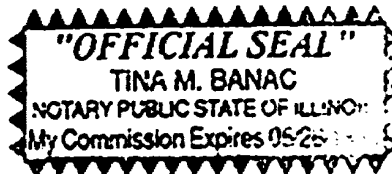
By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle National Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29TH day of JANUARY 1998.

Tina M. Banac
Notary Public



SUBORD. WP (DISK 1)

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2025/01/10

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