

Accutran Services, Inc.
14405 Walters Rd., Suite 100
Houston, Texas 77014



BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED.

This Balloon Loan Modification ("Modification"), made this 6TH day of NOVEMBER, 1997, between HELENA JANKOWSKA, AN UNMARRIED WOMAN AND JACEK JANKOWSKI, A BACHELOR ("Borrower") and OLD KENT MORTGAGE COMPANY AS ASSIGNEE OF FIRST FEDERAL OF ELGIN, F.S.A. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated DECEMBER 1, 1992, securing the original principal sum of U. S. \$132,000.00, recorded in Book or Liber 93-031179, at page(s), of the OFFICIAL Records of COOK COUNTY; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 2850 NORTH MARIONA, CHICAGO, IL 60634, the real property described being set forth as follows:

LOT 3 IN BLOCK 3 IN GOGOLINSKI'S RESUBDIVISION OF BLOCKS 11 AND 13 KING AND PATTERSON'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN NO. 13-29-225-018 VOL: 360

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of JANUARY 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$124,406.17
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875%, beginning JANUARY 1, 1998. The Borrower promises to make monthly payments principal and interest of U.S. \$949.91, beginning on the 1ST day of FEBRUARY, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on JANUARY 1, 2023, the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 4420 44th Street SE Suite B, Grand Rapids MI 49512 or at such other place as the Lender may require.

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4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

_____	<u>12-02-97</u>	<u>Helena Jankowska</u> (Seal)	
Witness	Date	HELENA JANKOWSKA	--Borrower
_____	<u>12-02-97</u>	<u>Jacek Jankowski</u> (Seal)	
Witness	Date	JACEK JANKOWSKI	--Borrower
_____	_____	_____	(Seal)
Witness	Date	_____	--Borrower
_____	_____	_____	(Seal)
Witness	Date	_____	--Borrower

-----[Space Below This Line for Acknowledgement in Accordance with Laws of Jurisdiction]-----

State of Illinois County ss: Cook

The foregoing instrument was acknowledged before me this Dec. 2nd, 97 (date) by HELENA & JACEK JANKOWSKI (person acknowledging)

My Commission expires: 2/28/98
Notary Public Ewa Dzikowski County Cook

This instrument was prepared by:

Kristi Carrasco/Katy Piralta
Old Kent Mortgage Services, Inc
4420 44th Street SE, Suite B
Grand Rapids MI 49512

