

**AGREEMENT TO AMEND AND RESTATE  
PARTICIPATION AGREEMENT, JUNIOR NOTE  
AND JUNIOR MORTGAGE**

**(Single-Family Rehabilitation Program)**

Project Number: 9417

Project Year 96-021

This Agreement is entered into effective the 15th day of December, 1997 by and between the City of Country Club Hills, an Illinois Municipal Corporation ("City") and Melvin Carter and Betty Carter (the "Mortgagors").

WHEREAS, the City and the Mortgagors executed a Single-Family Rehabilitation Program Owners Participation Agreement the ("Agreement") dated February 26, 1997 to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the City a Junior Mortgage Note dated February 26, 1997 wherein the Mortgagors promise to pay to the order of the City the principal sum of Thirty-Three Thousand Eighty Forty and 00/100 Dollars (\$33,084.00) (the "Note") in repayment of a loan to the Mortgagor (the "Loan") in like amount.

WHEREAS, the Mortgagors also executed and delivered to the City a Junior Mortgage (the "Mortgage") dated February 26, 1997 to secure the indebtedness set out in the Note which Mortgage conveyed an interest in the property set out in Exhibit A attached hereto and made a part hereof.

WHEREAS, Thirty - Three Three Hundred and Twenty - Nine and 00/100 Dollars (\$33,329.00) was expended on the rehabilitation project, and, therefore, the Mortgagors and the City wish to amend and restate the Note and the Mortgage to correct the amount of the funds secured by the Note.

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WHEREAS, the City and the Mortgagors both wish to correct the property record in relation to the Mortgage.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

1. RECITALS

That the foregoing recitals are incorporated herein and made a part hereof by reference.

2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That the City and the Mortgagor hereby agree that the principal amount of the Agreement, Note and Mortgage shall be amended and restated to be Thirty Three Thousand Three Hundred and Twenty - Nine and 00/100 Dollars (\$33,529.00) and shall no longer be the amount of Thirty Three Thousand Eighty Four Dollars and 00/100 (\$33,084.00).

3. REMAINING TERMS, CONDITIONS AND COVENANTS

That the City and the Mortgagor agree that all other terms, conditions and covenants of the Agreement, Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

MORTGAGORS

Martin Carter

Betty Carter

ATTEST: [Signature] Mayor

City Clerk

(SEAL)

Prepared by: Henrietta Turner, Community Development Planner

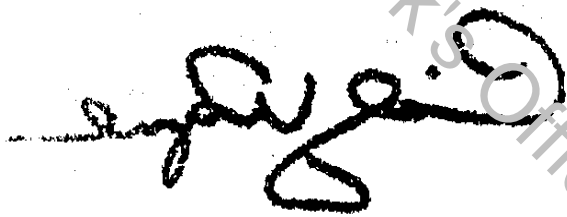
Approved by: \_\_\_\_\_

City of Country Club Hills  
4200 Main Street  
Country Club Hills, IL 60478



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A handwritten signature in black ink, appearing to be "J. J. [unclear]", written over the diagonal watermark text.

LOT 116 IN BLOCK 28 IN WINSTON PARK UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 AND ALSO THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

LEGAL DESCRIPTION

Permanent Index Number:  
28-35-103 084

Commonly Known As:  
17794 Springfield

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