Caok County Recorder

ASSIGNMENT OF RENTS

1070338 3/3 **BOX 260**

KNOW ALL MEN BY THESE PRESENTS, that THE CHICAGO TRUST COMPANY at trustee, trust no. 1105269 dated January 7, 1998, in consideration of the premises and of one dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto SOUTH SHORE BANK OF CHICAGO its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to it which may be made or agreed to by the grantee hereinunder of the power herein greated, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

Lots 3, 4 and 5 in Block 8 in Miller's 79th and Kedzie Avenue Manor being a Subdivision of the Southeast 1/4 of the Southeast 1/4 of Section 26. Township 38 North, Range 13 East of the Third Plincipal Meridian, in Cook County, Illinois

address of real estate:

7748 South Kedzie, Shicago, Illinois

permanent real estate index numbers: 19-26-413-038; 19-26-412-039;

19-26-413-040

and does authorize irrevocably the above mentioned SOUTH SHORE BANK OF CHICAGO in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and

ATGF INC

UNOFFICIAL COPY

assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said SOUTH SHORE BANK OF CHICAGO, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Ninety-Seven Thousand and 00/100 Dollars (\$97,000.00) secured by a mortgage or trust deed dated the $\frac{2\sqrt{7}}{2}$ day of $\frac{2}{2}$ day of 1998, convaving and mortgaging the real estate and premises herein above described to SOUTH SHORE BANK OF CHICAGO, and this instrument shall remain in full force and effect until self loan and the interest thereon and all other costs and charges which may have accrued under said mortgage or trust deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said mortgage or trust deed or in the event of a breach of any of the covenants in said mortgage or trust deed contained.

This document is executed by THE CHICAGO TRUST COMPANY, not personally, but as trustee under a deed or deeds in trust delivered pursuant to trust agreement dated January 7, 1998, and known as trust number 1105269, in the exercise of the power and authority conferred upon and vested in it as such trustee (and said trustee hereby warrants that it possesses full power and authority to execute this instrument); and no personal liability shall exist or be asserted or enforceable against the said trustee generally or in any capacity other than as trustee as aforesaid, because or in respect of this document, and its liability as such trustee shall be limited to and enforceable only out of the property described in this document, by enforcement of the lien hereof, and no duty shall rest upon said trustee to sequester, hold or maintain as a continuing trust asset any property now or hereafter held by it as trustee as aforesaid, nor any of the income therefrom nor proceeds or avails of any sale or other disposition thereof.

This sheet is attached to and forms a part of the certain assignment of rehts dated January <u>1916</u>, 1998, from the undersigned THE CHICAGO TRUST COMPANY, not personally but as trustee as aforesaid, Mortgagor, to SOUTH SHORE BANK OF CHICAGO, Mortgagee, covering real estate in Cook County, Illinois.

THE CHICAGO TRUST COMPANY,

not personally but as trustee

as aforesaid

ATTEST.

BY: - 4000, 607, 100, 1007

Asst. Secretary

17 . **D**14

Wine Drop Man

UNOFFICIAL COPY

STATE OF ILLINOIS	
COUNTY OF COOK	
I, the undersigned, a notary public in and for sa do hereby certify that \(\frac{1}{2\chi de } \) \(\frac{1}{2\chi de }	to be the same persons whose such Asst. Vice President red before me this day in person asid instrument as their own free of said bank, for the uses and Asst. Secretary did ian of the corporate seal of said id instrument as his/her own free
1998. (Arch Junealla Seal this 24) NOTARY PUBLIC	"OFFICIAL SEAL" CAROLYN PAMPENELLA Notary Public State of librois
THIS INSTRUMENT WAS PREPARED BY, AND AFTER RECORDING SHOULD BE RETURNED Thomas S. Eisner 900 Maple Road Homewood, IL 60430	My Commission Expires 9/4/99