

AFTER RECORDING MAIL TO:

Old Kent Mortgage Company  
Construction Lending Department  
630 Tollgate Road, Suite C  
Elgin, Illinois 60123

LOAN NO. 0908229

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**LOAN MODIFICATION AGREEMENT**  
(Providing for Fixed Interest Rate)

③

This Loan Modification Agreement ("Agreement"), made this 4th day of December 1997,  
between MICHAEL T. LEMIRE and KIMBERLY D. LEMIRE, husband and wife as joint tenants

("Borrower") and Old Kent Mortgage Company ("Lender"),  
amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security  
Instrument"), dated December 6, 1996 and recorded as Document No. 96-930873, at  
page(s) \_\_\_\_\_ of the \_\_\_\_\_ Records of

[Name of records]

Cook, Illinois \_\_\_\_\_, and (2) the Note bearing  
[County and State, or other Jurisdiction]

the same date as, and secured by, the Security Instrument, which covers the real and personal property  
described in the Security Instrument and defined therein as the "Property", located at

444 TIMBER RIDGE DRIVE, BARTLETT, IL 60103  
[Property Address]

the real property described being set forth as follows:

LOT 5 IN THE WOODS OF BARTLETT FINAL PLANNED UNIT DEVELOPMENT  
PLAN AND PLAT OF SUBDIVISION OF PART OF THE EAST 1/2 OF THE  
SOUTHWEST 1/4 00 SECTION 27 AND PART OF THE NORTHWEST 1/4 OF  
SECTION 34, ALL IN THE TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE  
THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED  
OCTOBER 26, 1989 AS DOCUMENT NUMBER 89508616 IN COOK COUNTY,  
ILLINOIS.

PIN #: 06-27-310-001

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PAGE 2 OF 3

FORM 3179 2/88

LOAN MODIFICATION AGREEMENT-SINGLE FAMILY-FINMA UNIFORM INSTRUMENT

BY: Michael J. Lentine (Seal) Borrower  
[Signature]  
Old Kent Mortgage Company (Seal) Lender

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of December 4, 1997, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 316,000.00, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.7500% from December 4, 1997. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 2,263.86, beginning on the 1st day of February 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on January 1, 2028 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this agreement, the Borrower will pay these amounts in full on the Maturity Date.
3. The Borrower will make such payment at 630 Tollgate Road, Suite C, Elgin, IL, or at such other place as the Lender may require.
4. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Property is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.
5. If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.
6. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impositions, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:  
(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and  
(b) all terms and provisions of any adjustable rate rider or other instrument or document that is attached to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
7. Nothing in this Agreement shall be understood or construed to be a relaxation or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

LOAN NO. 0908229

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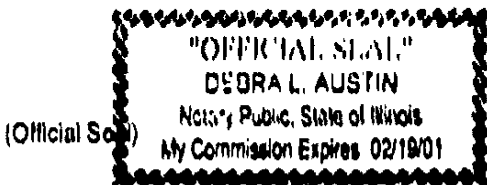
LOAN NO. 0808229

*Geoffrey A. Line* (Seal) Borrower  
*Kimberly D. Lemire* (Seal) Borrower

[Space Below This Line For Acknowledgments]

STATE OF Illinois )  
COUNTY OF ) ss:

On December 4, 1997 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared GEOFFREY A. LINE, to me personally known, who, being duly sworn by me, did say that he/she/they is/are the CONSTRUCTION LENDING MANAGER of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



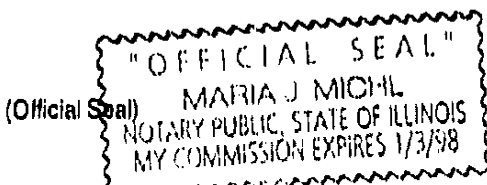
*Debra L. Austin*  
 Notary Public for the state of Illinois  
 My commission expires: 02/18/01

STATE OF Illinois )  
COUNTY OF ) ss:

On this day personally appeared before me MICHAEL J. LEMIRE and KIMBERLY D. LEMIRE

to me known to be the individual s described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th day of December, 1997.



*Maria J. Michl*  
 Notary Public for the State of Illinois  
 My commission expires:

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Property of Cook County Clerk's Office

