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98116303

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5766/0180 52 001 1998-02-11 11:45:08

Cook County Recorder 25.50

Prepared by and return to:

Maureen O. Chung
Specialized Mortgage Services, Inc.
17341 Southwest 18th Street
Miramar, FL 33029
(954) 441-8196

Loan Number: 2907467 HUD Control Number: 504720
[OFB]

ASSIGNMENT OF MORTGAGE ILLINOIS

This **ASSIGNMENT OF MORTGAGE** is made and entered into as of this 27th day of October, 1997 from the **SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD")**, whose address is 451 SEVENTH ST., SW, WASHINGTON, DC 20410 ("Assignor") to **OCWEN FEDERAL BANK FSB**, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST PALM BEACH, FLORIDA 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of **COOK** County, State of **ILLINOIS**, as follows;

Mortgagor: LEAMON BATES JR. ROSA LEE BATES
Mortgagee: ST. PAUL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO
Document Date: 10/13/75
Date Recorded: 10/14/75
Document/Instrument Number: 2834620 *9247.4597*
Parcel I.D.: 25-09-211-030-0000
Property Address: 9614 SOUTH WENTWORTH AVE, CHICAGO, IL
Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

*S. Y. E. P.
10/13
N. J. P.
M. Y. E. P.*

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Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endorsement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: October 27, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD")


BY: 

NAME: Scott Barnes

TITLE: Attorney - In - Fact

STATE OF FLORIDA)
)SS.
COUNTY OF PALM BEACH)

Subscribed and sworn to me this 27th day of October, 1997, by Scott Barnes, Attorney - In - Fact for the SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"). He is personally known to me.


Notary Public



NICOLAUS B. CANTRELL
My Comm. CC655501
Expires: JUNE 15, 2001

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EXHIBIT "A"

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LOT SEVEN (7) IN BLOCK ONE (1) IN
BLANCHE B. GAY'S SUBDIVISION OF
THE EAST HALF ($\frac{1}{2}$) OF THE SOUTH HALF
($\frac{1}{2}$) OF THE NORTHWEST QUARTER ($\frac{1}{4}$)
OF THE NORTHEAST QUARTER ($\frac{1}{4}$) OF
SECTION 9, TOWN 37 NORTH, RANGE
14, EAST OF THE THIRD PRINCIPAL
MERIDIAN (EXCEPT THE SOUTH 298.20
FEET OF THE SOUTHEAST QUARTER ($\frac{1}{4}$)

OF THE NORTHWEST QUARTER ($\frac{1}{4}$)
OF THE NORTHEAST QUARTER ($\frac{1}{4}$)
OF SAID SECTION 9) ALL IN COOK
COUNTY, ILLINOIS.

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