98116305 Fage 1 of

5766/0182 52 001 1998-02-11 11:45:05 Cook County Recorder 25.50

Prepared by and returned to: Maureen O. Chung Specialized Mortgage Services, Inc. 17341 Southwest 18th Street Miramar, FL 33029 (954) 441-8196

Loan Number: 2986321 HUD Control Number: 505095

[UBS]

0011620

ASSIGNMENT OF MORTGAGE ILLINOIS

This ASSIGNMENT OF MORTGAGE is made and entered into as of this 27th day of October, 1997 from the SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whose address is 451 SEVENTH ST., SW, WASHINGTON, DC 20410 ("Assignor") to OCWEN FEDERAL BANK FSB, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST PALM BEACH, FLORIDA 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of COOK County, State of ILLINOIS, as follows;

Mortgagor: RUSSELL I SHAEFFER KAREN L JOHNSON Mortgagee: CENTRUST MORTGAGE CORPORATION

Document Date: 6/13/89 Date Recorded: 6/14/89

Document/Instrument Number: 3802104 - 93095289

Parcel I.D.: 31-27-308-042-0000

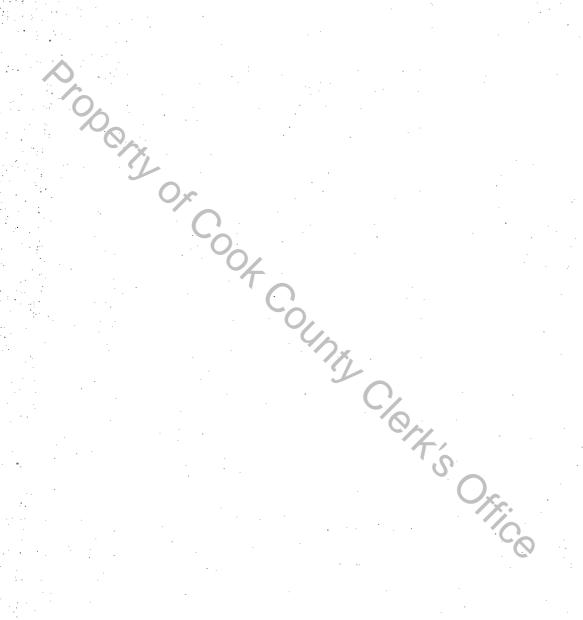
Property Address: 4450 WINDSOR CT, RICHTON PARK, IL

Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

SHED NI-YES



UNOFFICIAL COPY 16305 Page 2 of

Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endurgement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: October 27, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD")

BY:

NAME: Scott Barnes

TITLE: Attorney - In - Fact

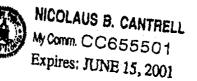
STATE OF FLORIDA

)SS.

COUNTY OF PALM BEACH

County Clork's C Subscribed and sworn to me this 27th day of October, 1997, by Scott Barnus, Attorney -In - Fact for the SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"). He is personally known to me.

Notary Public



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EXHIBIT "A"

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The legal description reads as follows:

Lot 462 in Richlon Hills 2nd Addition, being a Subdivision of part of the Southwest 1/4 of Section 27, Township 35 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook unty, 1.
ertificicate of
439592, and Survey.
IS Document Number 244.
c/k/a 4450 Windsor Coun. Ric.
Tax ID No. 31-27-308-042 County, Illinois on February 4, 1969, as Document Number 2434295, and Surveyor's Certificicate of Correction therefore registered March 12, 1969, as Document Number 2439592, and Surveyor's Certificate of Correction therefore registered on May 9, 1969,

