

RECORDATION REQUESTED BY:

Heritage Bank  
11900 South Pulaski Road  
Alsip, IL 60803

WHEN RECORDED MAIL TO:

Heritage Bank  
11900 South Pulaski Road  
Alsip, IL 60803

SEND TAX NOTICES TO:

Heritage Bank  
11900 South Pulaski Road  
Alsip, IL 60803

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: HERITAGEA BANK BY MARY R SKIMERHORN  
11900 SOUTH PULASKI ROAD  
ALSIP, ILLINOIS 60803



Heritage Bank

MODIFICATION OF MORTGAGE

UNOFFICIAL  
RECORD  
00129.63

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 2, 1998, BETWEEN PHILLIP SADER and KELLY SADER, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 9424 S. TURNER AVENUE, EVERGREEN PARK, IL 60805; and Heritage Bank (referred to below as "Lender"), whose address is 11900 South Pulaski Road, Alsip, IL 60803.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 31, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

FEBRUARY 14, 1997 AS DOCUMENT NUMBER 97105206

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 12 AND 13 IN BLOCK 29 IN B.F. JACOB'S EVERGREEN PARK SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RIGHT OF WAY OF THE CHICAGO AND GRAND TRUNK RAILROAD), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9424 S. TURNER AVENUE, EVERGREEN PARK, IL 60805. The Real Property tax identification number is 24-02-428-027-0000 (LOT 12) 24-02-428-028-0000 (LOT 13).

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EFFECTIVE 1-2-98, THE INTEREST RATE SHALL BE CHANGED FROM 7.875% TO 6.75%; THE PRINCIPAL AND INTEREST PAYMENT WILL BE CHANGED FROM \$378.80 TO \$345.37 AND WILL BE FIRST DUE ON 1-16-98, AND WILL CONTINUE EVERY TWO WEEKS THEREAFTER UNTIL THE ENTIRE PRINCIPAL AND ACCRUED INTEREST BALANCE IS PAID IN FULL. ALL OTHER TERMS AND OTHER CONDITIONS OF THE ORIGINAL NOTE AND MORTGAGE SHALL REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Authorized Officer

By: [Signature]

Heritage Bank

LENDER:

KELLY SADER

X [Signature]

PHILLIP SADER

X [Signature]

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

(Continued)

MODIFICATION OF MORTGAGE

01-02-1998

Page 2

Page 2 of 3

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

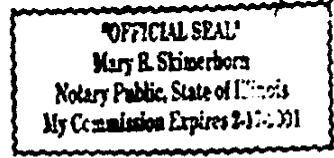
On this day before me, the undersigned Notary Public, personally appeared PHILLIP SADER and KELLY SADER, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2ND day of JANUARY, 19 98.

By Mary R. Skimerborn Residing at COOK COUNTY

Notary Public in and for the State of ILLINOIS

My commission expires 2-17-2001



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

On this 2ND day of JANUARY, 19 98, before me, the undersigned Notary Public, personally appeared ANDREW TRACER and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary R. Skimerborn Residing at COOK COUNTY

Notary Public in and for the State of ILLINOIS

My commission expires 2-17-2001

