

ml-50-12 5514  
**UNOFFICIAL COPY**

PROPERTY ADDRESS: 105 HAWTHORN LANE  
HOFFMAN ESTATES IL 60195

**MAINLINE  
BANK**

**AGREEMENT TO CONVERT**

**98120741**

Page 1 of 2  
5004/0007 49 001 1998-02-17 09:14:43  
Cook County Recorder 43.50

This Agreement is made this 1ST day of November, 1997, by and between **MAIN LINE BANK** (the "Lender") and **Tracy L Dienst and Laurence J Dienst** (the "Borrower") modifies and amends certain terms of Borrower's indebtedness evidenced by a Note (the "Note") to Lender dated **September 10, 1996** which is secured by a Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date and covering the property described in the Security Instrument and located at:

In consideration of Borrower's exercise of Borrower's option to convert Borrower's adjustable interest rate loan to a fixed interest rate loan pursuant to the provisions of the Note and the Convertible ARM Rider to the Security Instrument, the Note is hereby modified and amended as follows:

**I. Section 2 is changed to read:**

**2. INTEREST**

Interest will be charged on the unpaid principal until the full amount of principal has been paid. I will pay interest at a yearly rate of 8.250% both before and after any default described in Section 8(B) of this Note.

**II. Section 3(B) is changed to read:**

**B. AMOUNT OF MY MONTHLY PAYMENTS**

Each of my monthly payments beginning with the payment due November 1, 1997 will be in the amount of U.S.\$1,136.65.

**III. Sections 3(C), 4 and 5 are deleted in their entirety.**

**IV. Section 6 is changed to read:**

**6. BORROWER'S RIGHT TO PREPAY**

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note holder in writing that I am doing so.

I may make a full prepayment or partial prepayments without paying any prepayment charge. The Note holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note holder agrees in writing to those changes.

In addition to the modifications to the Note stated above, Borrower understands that, upon the Borrower's signing this Agreement, the Lender will have the option to require immediate payment in full of all the sums secured by the Security Instrument if all or any part of the Property or any interest in it is sold or transferred without Lender's prior written consent, as provided in Uniform Covenant 17 of the Security Instrument.

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

**IN Witness Whereof, Borrower and Lender have executed this Agreement:**

*Donna McManus*  
MAIN LINE BANK  
Donna McManus  
Senior Vice President

*Laurence J Dienst*  
Laurence J Dienst, Borrower

*Tracy L Dienst* 10-24-97  
Tracy L Dienst, Borrower

S-N  
P-2  
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THIS IS A TRUE AND CORRECT COPY OF  
THE ORIGINAL MAILED FOR  
RECORDING

## EXHIBIT A

Pool 381310 Loan 214040137  
S10\_9702-PEOPLES/MAINLINE  
IL Cook  
Inbox 2018

BY:

  
SHERRY DOZA/SMI

LOT B IN BLOCK 18 IN HOFFMAN ESTATES 1, BEING A SUBDIVISION OF THAT  
PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THAT PART OF THE  
NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH,  
RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF HIGGINS  
ROAD, TOGETHER WITH THAT PART OF THE NORTHEAST 1/4 OF SECTION 15,  
TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
LYING NORTH OF HIGGINS ROAD, ACCORDING TO PLAT THEREOF REGISTERED IN  
THE OFFICE OF THE REGISTER OF TITLES OF COOK COUNTY, ILLINOIS, ON  
AUGUST 5, 1955, AS DOCUMENT NUMBER 1612242.

Register of Cook County Clerk's Office

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