5803/0041 52 001 1998-02-17 09:12:14 Cook County Recorder 25.50

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Prepared by and return to: Maureen O. Chung Specialized Mortgage Services, Inc. 17341 Southwest 18th Street Miramar, FL 33029 (954) 441-8196

Loan Number: 2958569 HUD Control Number: 505055

[OFB]

ASSIGNMENT OF MORTGAGE ILLINOIS

This ASSIGNMENT OF MORTGAGE is made and entered into as of this 27th day of October, 1997 from the SECRETERY OF HOUSING AND URBAN DEVELOPMENT ("HUD"). whose address is 451 SEVENTH ST, SIV, WASHINGTON, DC 20410 ("Assignor") to OCWEN FEDERAL BANK FSB, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST PALM BEACH, FLORIDA 3(141)1 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of COOK County, State of ILLINOIS, as follows; Clart's Office

Mortgagor: CHARLES C McGEE **VERA M McGEE** Mortgagee: MARGARETTEN & COMPANY, INC.

Document Date: 12/5/88 Date Recorded: 12/16/88

Document/Instrument Number: 88-580468

Parcel I.D.: 25-32-219-021-0000

Property Address: 12856 SOUTH CARPENTER, CALUMET PARK, IL

Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

Property of Coot County Clert's Office

98122027 Page 2 of 3

Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endorsement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: October 27, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD")

BY:

NAME: Scott Barnes

TITLE: Attorney - In - Fact

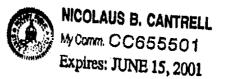
STATE OF FLORIDA

ISS.

COUNTY OF PALM BEACH

County Clark's O Subscribed and sworn to me this 27th day of October, 1997, by Scott Barnes, Attorney -In - Fact for the SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"). Helis personally known to me.

Notary Public



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EXHIBIT "A"

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98122027 Page 3 of 3

LOT 41 IN BENNETI'S ADDITION TO CALUMET PARK, BEING A SUBDIVISION OF PART OF THE WEST 25 ACRES OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 (NORTH OF THE INDIAN BOUNDARY LINE) OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF CENTER LINE OF VERMONT STREET, IN COOK COUNTY, ILLINOIS. PERMANENT TAX NO. 25-32-219-021 12856 S CARPENTER ST, CALUMET PARK, IL 60643

AR.

Property of County Clerk's Office

