

UNOFFICIAL COPY 78124630

**RECORDATION REQUESTED BY:**

Bank of Lyons  
8601 West Ogden Avenue  
Lyons, IL 60534-0063

**WHEN RECORDED MAIL TO:**

Bank of Lyons  
8601 West Ogden Avenue  
Lyons, IL 60534-0063

FOR RECORDER'S USE ONLY

458163-61T  
of 18/1

This Modification of Mortgage prepared by: **BANK OF LYONS**  
8601 WEST OGDEN AVENUE  
LYONS, IL 60534-0063

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 12, 1998, BETWEEN BANK OF LYONS, as Trustee, (referred to below as "Grantor"), whose address is 8601 WEST OGDEN AVENUE, LYONS, IL 60534-0063; and Bank of Lyons (referred to below as "Lender"), whose address is 8601 West Ogden Avenue, Lyons, IL 60534-0063.**

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated January 7, 1988 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

**RECORDED AS DOCUMENT NUMBER 88010882 AND FILED AS DOCUMENT NUMBER LR3679691; SUBSEQUENTLY MODIFIED OCTOBER 25, 1993 AND RECORDED AS DOCUMENT NUMBER 93907440**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

**LOTS 12, 13, 14 AND 15 IN BLOCK 6 IN SARGENT'S ADDITION TO CLYDE, A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF OGDEN AVENUE, IN COOK COUNTY, ILLINOIS**

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The Real Property or its address is commonly known as 6110-6112 WEST OGDEN AVENUE, CICERO, IL 60804. The Real Property tax identification number is 16-32-116-025; 16-32-116-026; 16-32-116-027; AND 16-32-116-028.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

**THE INTEREST RATE IS CHANGED TO EIGHT AND ONE-QUARTER PERCENT (8.25%) FIXED PER ANNUM. AFTER FIFTEEN (15) DAYS PAST DUE ON ANY MONTHLY PAYMENT THE LATE FEE IS FIVE PERCENT (5.0%) OF THE PAYMENT AMOUNT. THE NEXT MONTHLY PAYMENT IS DUE FEBRUARY 1, 1998 AND ON THE FIRST DAY OF EACH MONTH THEREAFTER UNTIL MATURITY. THE MATURITY DATE IS EXTENDED UNTIL JANUARY 1, 2003.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification



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01-12-1998  
Loan No 11-575030-2

## MODIFICATION OF MORTGAGE (Continued)

Page 3

### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )

) ss



COUNTY OF Cook )

On this 15th day of January, 19 98, before me, the undersigned Notary Public, personally appeared **ASSISTANT TRUST OFFICER and ASSISTANT SECRETARY** of **BANK OF LYONS**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Deborah A. Piotrowski Residing at 8601 W. Ogden Ave., Lyons IL

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )

) ss

COUNTY OF Cook )

On this 15th day of January, 19 98, before me, the undersigned Notary Public, personally appeared Thomas E. Prothero and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Deborah A. Piotrowski Residing at 8601 W. Ogden Ave., Lyons, IL 60534

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



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