

RECORDATION REQUESTED BY:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Victor J. Cypher Jr
1522H S. Prairie Avenue
Chicago, IL 60605

FOR RECORDER'S USE ONLY

7685904 3001 1861

This Modification of Mortgage prepared by: American Natl. Bank & Trust Co. of Chgo
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181



American National Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 1998, BETWEEN Victor J. Cypher Jr, A Single Man, (referred to below as "Grantor"), whose address is 1522H S. Prairie Avenue, Chicago, IL 60605; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 33 N LaSalle Street, Chicago, IL 60690.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 10, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 24, 1997 as Document No. 97794202 in Cook County, IL

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See attached Exhibit "a"

The Real Property or its address is commonly known as 1522H S. Prairie Avenue, Chicago, IL 60605. The Real Property tax identification number is 17-22-109-138-1082 & 17-22-501-013.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Per annum interest rate is hereby changed to 6.5%. Maturity date and all other terms and conditions remain in full force and effect..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

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03-01-1998

MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
Victor J. Cypher Jr

LENDER:

American National Bank & Trust Co. of Chicago

By: Barbara Dumas, REO
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

) SS

COUNTY OF COOK

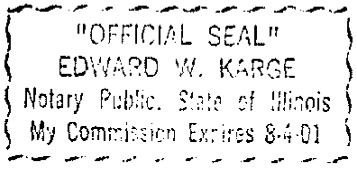
On this day before me, the undersigned Notary Public, personally appeared Victor J. Cypher Jr, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of JANUARY, 1998.

By Edward W. Karge Residing at Cook County

Notary Public in and for the State of ILLINOIS

My commission expires 8/4/01



LENDER ACKNOWLEDGMENT



STATE OF ILLINOIS)
) ss
COUNTY OF DUPAGE)

On this 10TH day of FEBRUARY, 19 98, before me, the undersigned Notary Public, personally appeared BARBARA DUMAI and known to me to be the REAL ESTATE OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Denise A. Hamilton Residing at DUPAGE COUNTY

Notary Public in and for the State of ILLINOIS

My commission expires 6-12-2001

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EXHIBIT "a"

PARCEL 1:

UNIT J-82 IN THE HARBOR SQUARE AT BURHAM PLACE CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

A PORTION OF LOT 1 IN CENTRAL STATION RESUBDIVISION, BEING A RESUBDIVISION IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39, NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT E TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 19, 1993 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 93557312, AS AMENDED FROM TIME TO TIME AND THE FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 16, 1993 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 93933177; AND THE SECOND AMENDMENT TO DECLARATION OF CONDOMINIUM RECORDED JULY 13, 1994, IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 94611645; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY.

PARCEL 2:

PERPETUAL NON-EXCLUSIVE EASEMENT TO AND FOR THE BENEFIT SAID PARCEL 1 AND 2 FOR INGRESS AND EGRESS IN, TO, OVER AND ACROSS LOTS 2, 5, AND 77 AS CREATED AND SET OUT IN THE PLAT OF RESUBDIVISION RECORDED AS DOCUMENT NUMBER 93064835 AND AS FURTHER CREATD BY TRUSTEE'S DEED DATED JANUARY 25, 1993 AS DOCUMENT NUMBER 93107422.

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