

DEPT-01 RECORDING \$23.5
T#0012 TRAN 7133 02/18/98 11:25:00
\$73.6 * 11 * 98 * 126463
DEPT-006 COUNTY RECORDER \$20.0

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

FREDDIE LOAN# 590971852 FLAGSTAR LOAN # 004420046

(1) This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of JANUARY, 1998, between ZBIGNIEW ROGOWSKI AND BARBARA ROGOWSKA, ("Borrower") and Flagstar Bank, FSB, formerly known as First Security Savings Bank ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated DECEMBER 1, 1992, securing the original principal sum of U.S. \$156,000.00, and recorded in Liber/Book/Document/Volume/Reel # 92943827, COOK County Records of the STATE OF ILLINOIS, and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at: 5028 W. AGATITE CHICAGO IL 60630, the real property being described being set forth as follows:

LOT 39 IN BLOCK 6 OF BOWEN'S SUBDIVISION NUMBER 2, A SUBDIVISION IN BLOCK 6 OF SCHOOL TRUSTEE'S SUBDIVISION IN THE WEST 3/4 OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS

Commonly known as: 5028 W. AGATITE

To evidence the election by the Borrower of the Conditional Right to Refinance, conditional Modification, and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (not with standing anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of JANUARY 1, 1998, the amount payable under the Note and Security Instrument (the Unpaid Principal Balance) is U.S. \$146,127.90.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875%, beginning JANUARY 1, 1998. The Borrower promises to make monthly payments principal and interest of U.S. \$1,115.77, beginning on the 1st day of FEBRUARY 1, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on JANUARY 1, 2023 (the Modified Maturity Date), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

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7.00
43.50

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The Borrower will make such payments at Flagstar Bank or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.)

Zbigniew Rogowski (Seal)
ZBIGNIEW ROGOWSKI Borrower
Barbara Rogowska (Seal)
BARBARA ROGOWSKA Borrower

98125465

WITNESS EWA PATELKO
EWA PATELKO

WITNESS Beth E Leach
Beth E Leach

The foregoing instrument was acknowledged before me this 09 day of DECEMBER 1997.

STATE OF ILLINOIS
COUNTY OF COOK

Notary Public [Signature]
My Commission Expires 07-31-99

DRAFTED BY: DEBRA M. STRONG
AFTER RECORDING RETURN TO:
ATTN: DEBRA STRONG
FLAGSTAR BANK
30400 TELEGRAPH SUITE 200
BINGHAM FARMS MI 48025

OFFICIAL SEAL
MATT COATES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-31-99



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* R DEPT-10 PENALTY \$20.00
* 1#0012 TRAN 7122 02/18/98 11#26#00
* \$73779 TB *-98-126465
* COOK COUNTY RECORDER

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