4339/0009 91 005 1998-02-18 08:33:47 Cook County Recorder 25,50

Community Bank Wheaton/Glen Ellyn 357 Roosevelt Road Glen Ellyn, Il 60137 630-545-0900 (Lender

RECURVER JESSE WHITE ROLLING MEADOWS

DUKANE TITLE P.O. BOX 2036

MODIFICATION AND

GLENELLYN, IL. 60138-2038 EXTENSION OF MORTGAGE CHAUTOR

J**a**mes S. Kinne Candace S. Kinne BORROWER

James S. Kinne Candace S. Kinne

ADDRESS

1194 E. Cunningham Drive Palatine, IL 60067

TELEPHONE NO.

847-359-5166

IDENTIFICATION NO.

ADDRESS 1194 E. Cunningham Drive

Palatine, IL 60067

TELEPHONE NO.

827-359-5166

IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 2ND day of JUNE, 1997 is executed by and between the parties indicated below and Lender.

A. On JUNE 2, 1997 Lender made a loan ("Lcan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TEN THOUSAND AND NO/100

Dollars (\$ 10,000,00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book ______ at Page _______ at Page ______ as Document No. __R97-473767 _____ in the records of the Recorder's County, Illinois. The Note and Mortgage and any other related (Registrar's) Office of Cook documents including, but not limited to, a Guaranty dated ____ n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

(1) The maturity date of the Note is extended to APRIL 2, 1998 time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

(2) The parties acknowledge and agree that, as of OCTOBER 2, 1997 unpaid principal balance due under the Note was \$ 10,000.00 interest on that date was \$ ____n/a

(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the Intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

(6) The Mortgage is further modified as follows:

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SCHEDULE A

THE NORTH 27.27 FEET OF THE SOUTH 122.96 FEET OF THE WEST 40.77 FEET OF THE EAST 269.56 FEET TOGETHER WITH THE NORTH 16.79 FEET OF THE SOUTH 112.48 FEET OF THE WEST 38.21 FEET OF THE EAST 228.79 FEET ALL AS MEASURED ALONG AND PERPENDICULAR TO THE SOUTH LINE ON THE NORTHWEST QUARTER OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINICPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Address of Real Property: 1194 E. Cunningham Dr. 2: latine, IL 60067

Permanent Index No.(s):

02-12-152-117

SCHEDULE B

A FIRST LIEN OF APPROXIMATELY \$117,000 OWING TO BANK UNITED OF TEXAS

GRANTOR:	GRANTOR: GRANTOR:	ļ
GRANTOR:	Unition.	
Husband	Candace S. Kinne Wife GRANTOR:	
GRANTOR James S. Kinne	GRANTOR and ace S. Kinne Candace S. Kinne	
	County County	
	4	

Page 2 of 3 Initiats

UNOFFICIAL COPY BORROWER: 98127508' Page 3 of 7		
Jumes S. Kanne	Candace S. Kinne	
James S. Kinne/	BORROWER:	
ADDRROWER:	BORROWER:	
BORROWER:	BORROWER:	
GUARANTOR:	GUARANTOR:	
GUARANTOR:	QUARANTOR:	
0/	LENDER: Community Bank Wheaton/Glen Ellyn Mark S. Daniels Levior Vice President	
State of)	State of Illinois)	
County of	County of Durage)	
public in and for said County, in the State aforesaid, DO	The foregoing institution was acknowledged before me this2nd_day_o2_!une1997by	
person s personally known to me to be the same	Mark S Deniels	
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged	as Sr Vice President	
thatthe_ysigned, sealed and delivered the said instrument astheirfree and voluntary act, for the uses and purposes herein set forth.	on behalf of the Community Bank Wheaton/Glen_Ellyn	
Given under my hand and official seal, this 2nd day of June 1997	Given under my hand and official seal, this _2ndday of _June_1997	
Sugar S. Rodinsok Notary Public Morary SEA	SEX SUSTINION S. BOY NOTARY Public MANAGER SA	
Commission expires: Prepared by and return to: Community Bank Meaton. (P-ILSOS & FormAlion Technologies, Inc. (1/11/95) (800) 937-3795 Clen E	Commission expires: Server CI	
Prepared by and return to: Community Hank Wheaton	Glen Bllyn	
CP-11505 - FormAtion Technologies, Inc. (1/11/95) (800) 937-3795 Glen F	cosevelt Road minimum Signification initials initials	

UNOFFICIAL COPY

Property of County Clerk's Office