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98131601

MAIL TO
[Handwritten initials]

Prepared by and after recording mail to:

SMI/Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

DEPT-01 RECORDING 425.50
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COOK COUNTY RECORDER



Illinois
County of Cook

Loan #: 0600943617
Index: 16018
JobNumber: 405_9736

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

| | |
|-----------------------|--|
| Original Mortgagor: | HOWARD FREEDLAND AND TRACEY FREEDLAND |
| Original Mortgagee: | STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK |
| Original Loan Amount: | \$161,550.00 |
| Property Address: | 3056 N. DANIELS, ARLINGTON HEIGHTS, IL 60004 |
| Date of DOT: | 5/29/97 |
| Date Recorded: | 5/30/97 |
| Doc. / Inst. No: | 97-383059 |
| PIN: | TAX ID NUMBER 03-08-213-033-1007 |
| Legal: | See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof |

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 20th day of January 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Albert J. Marshall
Vice President

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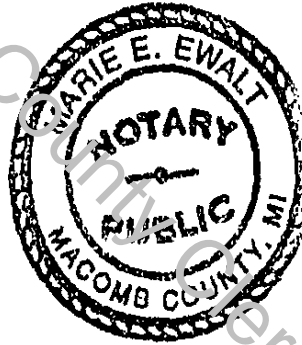
STATE OF Michigan
COUNTY OF Oakland

On this the 20th day of January 1998 A.D. , before me, a Notary Public, appeared Albert J. Marshall to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Albert J. Marshall acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



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EXHIBIT 'A'

Index: 16018

Loan: 0600943617

405_9736

IL Cook

Borrower: Howard Freedland & Tracey Freedland

UNIT NUMBER 203 IN BUILDING 2 IN FRENCHMAN'S COVE TOWNHOME CONDOMINIUM, AS DELINEATED ON A SURVEY OF A PART OF LOTS 42 AND 45 IN FRENCHMAN'S COVE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY LASALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 1, 1988 AND KNOWN AS TRUST NUMBER 113490 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON OCTOBER 25, 1989 AS DOCUMENT 89505617, AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

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