

440431

UNOFFICIAL COPY 98132826

THIS DOCUMENT WAS PREPARED BY
BARRETT BURKE WILSON CASTLE DAFFIN & FRAPPIER, L.L.P.
AFTER RECORDING PLEASE RETURN TO:
NORWEST MORTGAGE, INC.
5024 PARKWAY PLAZA, BLDG. 7
CHARLOTTE, NORTH CAROLINA 28217

5877/0080 53 001 1998-03-19 14:46:21
Cook County Recorder 55.00

98132826

MAIL TO → BOX 352

BALLOON LOAN MODIFICATION FHLMC Loan No.: **636686637**
(Pursuant to the Terms of the Balloon Loan No.: **7629940**
Note Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), effective the 1ST day of NOVEMBER, 1997, between

DONNA M. BIELAK, SINGLE NEVER MARRIED

("Borrower") and **NORWEST MORTGAGE, INC.**

("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated 10/16/1992, securing the original principal sum of U.S. \$ 51,200.00, and recorded in DOCUMENT NO. 02-813823 of the **OFFICIAL RECORDS** of **COOK** **ILLINOIS**; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at

945 KENILWORTH AVENUE UNIT 301, PALATINE, ILLINOIS 60067

the real property described being set forth as follows:

UNIT 301 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN WILLOW CREEK CONDOMINIUM NUMBER 4 AS DELINEATED AND DEFINED IN THE DECLARATION FILED AS DOCUMENT NUMBER LR2702050, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 52 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAXID # 02-105-017-1054

To evidence the election by the Borrower of the conditional Right to Refinance, as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **NOVEMBER 1ST, 1997**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ **48,254.64**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of **8.250%**, beginning **NOVEMBER 1ST, 1997**. The Borrower promises to make monthly payments of principal and interest of U.S. \$ **380.46**, beginning on the first day of **DECEMBER** **1997**, and continuing

Initials: DKD

UNOFFICIAL COPY

98132826

FHLMC Loan No.: 635685637
Loan No.: 7629940

thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **NOVEMBER 1ST, 2022** (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at

**P.O. BOX 1225
CHARLOTTE, NORTH CAROLINA 28201-1225**

or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

10/29/21

(Seal) **DONNA M. BIELAK** Borrower
Date

(Seal) Borrower
Date

(Seal) Borrower
Date

(Seal) Borrower
Date

NORWEST MORTGAGE, INC.

[Signature]
BY: **Timothy P. O'Brien**
Assistant Vice President

UNOFFICIAL COPY

98132826

FHLMC Loan No.: 535685637
Loan No.: 7629940

(BORROWER'S ACKNOWLEDGMENT)

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On this, the 10 day of October, 1997, before me personally appeared

DONNA M. BIELAK

known to me personally to be the person(s) described in and who executed the same before me as their free act and deed.



John N. Denatale
NOTARY PUBLIC, STATE OF ILLINOIS
JOHN N. DENATALE
PRINTED NAME OF NOTARY

(LENDER'S CORPORATE ACKNOWLEDGMENT)

STATE OF North Carolina)
)
COUNTY OF Mecklenburg)

BEFORE ME, on this day personally appeared

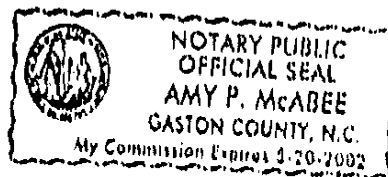
Jonathan F. Brown
NORWEST MORTGAGE, INC.

Jonathan F. Brown its President known to me to be an officer of said corporation, being duly authorized to commit this transaction, DEPOSES and SWEARS on this, the 9 day of October, 1997, that the foregoing instrument was executed for the purposes and consideration therein expressed.

MY COMMISSION EXPIRES:

September 2000

Amy P. McAbee
NOTARY PUBLIC, STATE OF North Carolina
Amy P. McAbee
PRINTED NAME OF NOTARY



UNOFFICIAL COPY

98132826

GOVERNMENT CODE 27361.7

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

NAME OF THE NOTARY: JOHN N. DENATALE

DATE COMMISSION EXPIRES: 11/18/2001

COUNTY WHERE BOND IS FILED: N/A

COMMISSION NO.: N/A

MANUFACTURER/VENDOR NO.: N/A

PLACE OF EXECUTION: SANTA ANA, CALIFORNIA DATE: February 18, 1998

SIGNATURE: *John N. Denatale*

Property of Cook County Clerk's Office

