



*FINALE 2002 1001*  
**SUBORDINATION AGREEMENT**

*THIS SUBORDINATION AGREEMENT*, made in the City of Chicago, State of Illinois this 9th day of February, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank")

**WITNESSETH**

*WHEREAS*, the Bank is the owner of a mortgage dated October 18, 1994 and recorded October 24, 1994 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 94905879 made by Albert B Dauod and Cassandra Hale Dauod, His Wife ("Borrowers"), to secure an indebtedness of \$ 20,000 00 ("Mortgage") , and

*WHEREAS*, Borrowers are the owners of that certain parcel of real estate commonly known as 3933 N Kilbourn Avenue, Chicago, IL 60641 and more specifically described as follows

**SEE ATTACHED RIDER**

PIN#13-22-103-010-0000 , and

*WHEREAS*, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$100,000 00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee

*NOW THEREFORE*, in consideration of the sum of Ten (\$10 00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated FEBRUARY 10, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and *1, 12, 1, 39*
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns

Loan # 1110201531857

**BOX 333-CT1**

LEGAL DESCRIPTION

LOT 2 IN A. K. SORENSEN'S SUBDIVISION OF LOTS 6, 7, 8, 9 AND 10 IN BLOCK 1 IN GRAYLAND, A SUBDIVISION OF THE NORTHWEST 1/4 (EXCEPT 10 ACRES IN THE NORTHEAST CORNER THEREOF) IN SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALBERT B. DAUOD AND CASSANDRA HALE DAUOD

Property of Cook County Clerk's Office

