

SUBORDINATION AGREEMENT

HHS SUBORINALIZION AGREFMENT, made in the City of Chicago, State of Illinois this 9th day of February, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing orsal ess and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank)

WITNESSETH

WTHEREAS, the Bank is the owner of a mortgage dated October 18, 1994 and recorded. October 24, 1994 among the land records in the Office of the Recorder of Decids of Cook County, Illinois as Document Number 94905879 made by Albert B. Dauod and Cassandra Hale Dauod, His Wife / Borrowers"). To secure an indebtedness of \$ 20,000 00 ("Mortgage"), and

II IIFREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3933 N. Kilbourn Avenue. Chicago, II, 60641 and more specifically described as incloses

SEE ATTACHED RIDER

PfS#13-22-103-010-0000, and

IUTHEREAN, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgage") has refused to make a loan to the Borrowers of \$100,000 00, except upon condition that the Mortgage be subordinate to said mortgage hen of Mortgagee

NOW THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows

- That the Bank covenants and consents that the hen of its Mortgage shall be subject and subordinate to the hen of Mortgagee's mortgage dated FEBRUARY 10, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and
- If at this Agreement shall be binding upon and shall mure to the benefit of Mortgagee, its successors and assigns

Loan # 4110201531857

LEGAL DESCRIPTION

LOT 2 IN A. K. SORENSEN'S SUBDIVISION OF LOTS 6, 7, 8, 9 AND 10 IN BLOCK 1 IN GRAYLAND, A SUBDIVISION OF THE NORTHWEST 1/4 (EXCEPT 10 ACRES IN THE NORTHEAST CORNER THEREOF) IN SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALBERT B. DAUOD AND CASSANDRA HALE DAUOD

Property of Cook County Clark's Office

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

In the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 19 💢 💢

day of hed

Notary Public

Commission expires

THIS INSTRUMENT PREPARED BY Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RECORDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60670