

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:
Citicorp Mortgage Inc.
Document Collection
15851 Clayton Road, MS 321
Ballwin, MO 63011
Modified CMI Account Number:
2705864169

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MODIFICATION OF EQUITY SOURCE ACCOUNT
LOAN AGREEMENT AND MORTGAGE

THIS AGREEMENT is made February 9, 1998, by Jonathan I. Arnold and , whose address is 533 W Roscoe Street Chicago, Illinois 60657 ("Borrower"), and Citibank, F.S.B., whose address is 12855 North Outer 40 Drive, St. Louis, Missouri, 63141. ("Lender").

WHEREAS, Borrower executed and delivered to Lender an Equity Source Account Loan Agreement and Disclosure Statement (the "Loan Agreement"), dated November 10, 1997, which Loan Agreement is secured by a Mortgage (the "Mortgage"), dated November 10, 1997, and recorded November 12, 1997, 97847116 among the Land Records of Cook County, Illinois, conveying the following described property located in Cook County:

SEE SCHEDULE A ATTACHED HERETO AND MADE A PART HEREOF.

WHEREAS, the Loan Agreement provides for a revolving line of credit and designated a Credit Limit of \$39,000.00, which sum is referred to in the Mortgage as the Maximum Principal Balance; and

WHEREAS, the parties desire to decrease the amount of the Credit Limit:

NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth, and in consideration of Ten Dollars (\$10.00) and other valuable consideration each to the other in hand paid, receipt of which is acknowledged, the parties mutually agree as follows:

FIRST: The Loan Agreement and the Mortgage are modified to decrease the amount of the Credit Limit and Maximum Principal Balance to Thirty Nine Thousand Dollars (\$39,000.00).

SECOND: Nothing in this Agreement shall be deemed to constitute a novation, release or extinguishment of the indebtedness evidenced by the Loan Agreement, or to affect or impair the lien of the Mortgage or its position as to all other liens and interests.

THIRD: All terms, covenants and obligations of the Loan Agreement, as amended, are ratified and affirmed and shall remain in full force and effect and shall continue to be secured by the Mortgage, as amended. All terms, covenants and obligations of the Mortgage, as amended, are ratified and affirmed and shall remain in full force and effect and shall continue to secure the Loan Agreement, as amended.

IN TESTIMONY WHEREOF, on the day and year first written above, Borrower has executed this Agreement and Lender has caused this Agreement to be executed by, _____, its Vice President, and its corporate seal to be affixed and appoints said Vice President its true and lawful attorney in fact to acknowledge and deliver this modification agreement as its act and deed.

BOX 333-CTI

77/0134 LGreen 343
ARTICLE 1F1

MODIFICATION OF EQUITY SOURCE ACCOUNT

UNOFFICIAL COPY

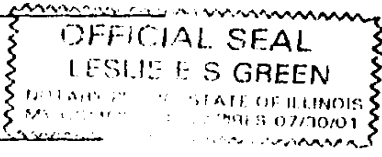
[Signature] (SEAL) _____ (SEAL)
Jonathan I. Arnold

Acknowledgement (SEAL) Acknowledgement (SEAL)

STATE of ILLINOIS)
COUNTY of COOK) ss:

I hereby certify that, on this 7th day of February, 1998, before me, a Notary Public in and for the jurisdiction named above, personally appeared Jonathan I. Arnold, known to me or satisfactorily proven to me to be the person (s) named as the **borrower(s)** in the above instrument and acknowledged that he/she/they executed it for the purposes therein contained.

Witness my signature and Notary Seal:

[Signature]
Notary Public 

My Commission Expires: _____

Lender:

The undersigned certifies that this Mortgage and Loan Modification Agreement was prepared by Citibank, F.S.B.

[Signature]
Name: _____
Title: _____

STATE of Missouri)
COUNTY of St. Louis) ss:

I, a Notary Public in and for the jurisdiction shown above, certify that, on February 3, 1998, Jacqueline M. Soudier personally appeared before me and signed this Modification Agreement for the purposes indicated. I also certify that he/she is known to me, or was satisfactorily proven to me, to be an officer of Citibank, F.S.B., who is duly authorized to bind Citibank to the Modification Agreement by his or her signature.

Witness my signature and Notary Seal:

[Signature]
Notary Public

My Commission Expires: 7-15-99

STREET ADDRESS: 503 W. BOSCOE ST.

UNIT #3

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-21-310-057-1001

LEGAL DESCRIPTION:

UNIT 53300, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 13 AND 14 IN SCHLOESSEK'S LAKE SHORE SUBDIVISION, A RESUBDIVISION OF WALBAUM'S SUBDIVISION OF LOT 23 IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM AS DOCUMENT 24030063 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office