

UNOFFICIAL COPY

95140522

FIRST NORTHWEST BANK
234 WEST NORTHWEST HWY
ARLINGTON HTS., IL 60004
847-670-1000 (Lender)

DEPT-01 RECORDING \$25.00
T#0012 TRAN 7391 02/23/98 15:35:00
#8043 + TB *-98-140522
COOK COUNTY RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
MARK SCHELDROP SUSAN SCHELDROP		MARK SCHELDROP SUSAN SCHELDROP	
ADDRESS		ADDRESS	
1141 N. MITCHELL ARLINGTON HTS., IL 60004		1141 N. MITCHELL ARLINGTON HTS., IL 60004	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-398-5460	334-56-4500	847-398-5460	334-56-4500

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 17TH day of AUGUST, 1997, is executed by and between the parties indicated below and Lender.

A. On NOVEMBER 17, 1995, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of NO/100

Dollars (\$ 0.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____

Filing date DECEMBER 4, 1995 as Document No. 95834035 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Grantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to AUGUST 17, 1998, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of AUGUST 17, 1997, the unpaid principal balance due under the Note was \$ 30,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

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SCHEDULE A

LOT 10 IN BLOCK 10 IN NORTHWEST HIGHLANDS SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 (EXCEPT 2 ACRES IN THE EXTREME SOUTH EAST CORNER) OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Address of Real Property: 1202 N. MITCHELL
ARLINGTON HTS., IL 60004

Permanent Index No.(s): 03-19-410-020

SCHEDULE B

FIRST MORTGAGE TO LASALLE TALMAN BANK DATED 11/22/93 RECORDED 12/2/93 AS DOCUMENT NO. 93-984590 IN THE AMOUNT OF \$67,000.

98140522

GRANTOR: MARK SCHELDROP

GRANTOR: SUSAN SCHELDROP

MARK SCHELDROP
MARRIED

SUSAN SCHELDROP
MARRIED

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

BORROWER:
[Signature]
MARK SCHELDROP

BORROWER:
[Signature]
SUSAN SCHELDROP

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NORTHWEST BANK

[Signature]
PATRICIA A. BIELAT
VICE PRESIDENT

State of Illinois)
County of Cook) ss.

State of Ill)
County of Cook) ss.

I, PATRICIA A BIELAT a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mark & Susan Scheldrup personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 17th day of Aug 1997 by PATRICIA A BIELAT as VP on behalf of the First NW Bank

Given under my hand and official seal, this 17th day of Aug
OFFICIAL SEAL
PATRICIA A BIELAT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 03/22/98
Notary Public

Given under my hand and official seal, this 17th day of Aug
"OFFICIAL SEAL"
INEZ M. B. DINI
NOTARY PUBLIC, NOTARY PUBLIC, ILLINOIS
My Commission Expires 02/19/98

Commission expires:

Commission expires:

Prepared by and return to: PATRICIA A. BIELAT

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Property of Cook County Clerk's Office

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