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Page 1 of 1
Cook County Recorder-Deputy
12/27

Mail to:

Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

67390 INU 2 of 2
SPH

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Company is the owner and holder of a second mortgage dated April 5, 1996, and recorded April 12, 1996 as Document Number 96277786 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 39 IN BLOCK 24 IN WESTERN SPRINGS RESUBDIVISION OF EAST HINSDALE IN THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 28, 1875 IN BOOK 9 OF PLATS PAGE 91 AS DOCUMENT 41255, IN COOK COUNTY, ILLINOIS.

Commonly known as: 4046 Grove Avenue, Western Springs, IL 60558

PIN NO. 18-06-208-022-0000

Grantors: Robert C. Larry and Lynn A. Larry

WHEREAS, it is necessary that the new mortgage to Fleet Mortgage which secures a note in the amount of \$120,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,;

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 13th day of February, 1998

BY: Tim M. Allen
Vice President

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STATE OF ILLINOIS
COUNTY OF DuPage SS

On this 13th day of February, 1998, before me, the undersigned Notary Public, personally appeared Kay Olenec and known to me to be the Vice President of Hinsdale Bank & Trust Company, and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledged the Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

By: *Kay Olenec*

Notary Public in and for the State of Illinois

My commission expires 8/05/00



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