

Prepared by and after recording mail to:

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Illinois

County of Cook

Loan #: 0600093106

Index: 18058

JobNumber: 405_0738


RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: G. MICHAEL SCHEURING AND MICHELE SCHEURING, AKA MICHELE M. SCHEURING
Original Mortgagee: STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK
Original Loan Amount: \$183,100.00
Property Address: 937 N. EUCLID AVENUE, OAK PARK, IL 60302
Date of DOT: 5/7/97
Date Recorded: 5/16/97
Doc. / Inst. No: 97346862
PIN: 16-06-224-016
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 20th day of January 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK


Albert J. Marshall
Vice President



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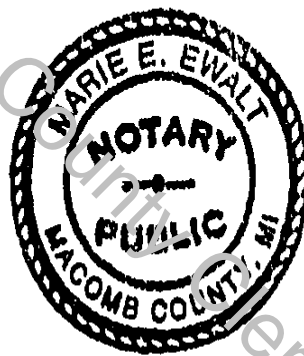
STATE OF Michigan
COUNTY OF Oakland

On this the 20th day of January 1998 A.D. , before me, a Notary Public, appeared Albert J. Marshall to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Albert J. Marshall acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



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Exhibit 'A'

Index: 16056

Loan#: 0600993106

Borrower: G. MICHAEL SCHEURING AND MICHELE
SCHEURING, AKA MICHELE M. SCHEURING

State: IL

County: Cook

Job#: 405_9736

Lot 50 in May Manor Subdivision of the West 16.57 acres of the South 50 acres of the North East 1/4 of Section 6, Township 39 North, Range 13, East of the Third Principal Meridian, according to the Plat recorded February 8, 1922 in Book 169 of Plats, Page 6 as Document 7397730, in Cook County, Illinois.

1/20/98

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