



COLE TAYLOR BANK

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Cook County Recorder 25.50

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RECORDER'S STAMP

This agreement made the 17th day of February, 1998, between Alfred Gutierrez and Anna M. Gutierrez, tenants in common, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Borrower is the owner in fee of premises situated at 7703 S. Lorel, Burbank, IL, 60459 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 15th day of February, 1995, being made by Borrower to Lien Holder to secure payment of Forty Thousand and 00/100 dollars (\$40,000.00) and interest, and recorded by the Cook County Recorder of Deeds, on the 15th day of March, 1995 as Document 95-175159.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank, will accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 17th day of February, 1998, made by Borrower to Cole Taylor Bank to secure Fifty Thousand and 00/100 Dollars (\$50,000.00) plus interest.

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

Alfred Gutierrez
Alfred Gutierrez

Anna M. Gutierrez
Anna M. Gutierrez

Prepared By and Mailed to
Cole Taylor Bank
5501 W. 79th Street
Burbank, IL 60459



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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Alfred Gutierrez and Anna M. Gutierrez, tenants in common, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 17th day of February, 1998.

Jacquelyn Welsh
Notary Public
SEAL
JACQUELYN WELSH
Notary Public, State of Illinois
My Commission Expires 02/27/00

Cole Taylor Bank (Lienholder)

BY: J. B. Vinson
J. Bradley Vinson, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared J. Bradley Vinson, Assistant Vice President, and known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 13th day of Feb, 1998.

Linda J. Minnich
Notary Public
OFFICIAL SEAL
LINDA J MINNICH
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. AUG. 14, 2000

Cole Taylor Bank

By: Thomas Pisapis
Its SVP

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared THOMAS PISAPIS, known to me to be the person whose name is subscribed above, and acknowledged that HE executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 17TH day of FEBRUARY, 19 98

Carla Ann Smith
Notary Public
OFFICIAL SEAL
CARLA ANN SMITH
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JUNE 2, 2001

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LEGAL DESCRIPTION

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LOTS 33 AND 34 IN BLOCK 18 IN KEYSTONE ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

PIN # 19-28-322-001 AND 002

COMMON PROPERTY ADDRESS: 7703 S. LOREL. BURBANK, IL 60459

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