

# UNOFFICIAL COPY

THIS AGREEMENT is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 1998, by and between  
NORWEST MORTGAGE, INC.  
("the Lender") and COMMERCIAL CREDIT LOANS  
("Lienholder").

98158751

### Recitals

Lienholder holds a second mortgage dated NOVEMBER 4, 1997, in the original principal amount of \$ 15,978.03, which second mortgage was granted by COMMERCIAL CREDIT LOANS and filed of record in the Office of \_\_\_\_\_, County of \_\_\_\_\_, State of ILLINOIS in Deed Book \_\_\_\_\_, at page \_\_\_\_\_, securing an interest in the following described real estate ("the Property").

LOT 6 BLOCK 1 IN FRED BUCK'S SUB IN THE NORTH 3/4 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

98158750

The Lender originated a first mortgage dated \_\_\_\_\_, in the original principal amount of \$ 18,330.00, which first mortgage was granted by \_\_\_\_\_, and filed of record in the Office of \_\_\_\_\_, County of \_\_\_\_\_, State of \_\_\_\_\_ in Deed Book \_\_\_\_\_, at page \_\_\_\_\_, securing an interest in the Property.

The Lender will provide credit to refinance the first mortgage secured by the Property if Lienholder subordinates its second mortgage lien to the Lender's new first mortgage lien.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order to refinance its existing first mortgage.

2. Effect. The Lender agrees that Lienholder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the Lender's new first mortgage in the same manner and to the same extent as if the Lender's new first mortgage had been filed prior to the execution and recording of the Lienholder's second mortgage.

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written.

(Lienholder)

By \_\_\_\_\_

By \_\_\_\_\_

State of Maryland  
County of Anne Arundel SS

On this 19 day of February, 1998, before me a notary public in and for the above county and state, appeared Michael L. Cortese who stated that he/she is the Director of Commercial Credit Loans and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

Notary Public

BOX 333-CTI

PREPARED BY + MAIL TO,  
NORWEST MORTGAGE  
1901 N. HALSTED  
CHICAGO IL 60614.

C/K/A 5518 W. GRACE ST.  
CHICAGO, IL

PIN # 13-21-112-031

Property of Cook County Clerk's Office