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THE PIRST CHICAGO BANK THE PIRST CHICAGO BANK

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G | T SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of February, 1998 by The First National Land of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank)

WITNESSETH

WHEREAS, the Bank is the or get of a mortgage dated May 21, 1997 and recorded June 6, 1997 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97 405 343 made by Patrick G. King and Beth E. King, Husband and Wife ("Bortowers") to secure an indebtedness of \$ 22,000.00 ("Mortgage"); and

WITEREAS, Borrowers are the owners of that cortain parcel of real estate commonly known as 1847 North Halsted, Chicago, IL 60614 and more specifically described as follows:

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PINO14-33-300-111-1001; and 4938702 SXT 1/2

WHEREAS, Provident Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$210,250.00, except upon condition that the Mortgage be subordinate to Acid mortgage lien of Mortgagee.

NOW ITTEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by cach of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby icknowledged and in order to induce Mortgages to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated FEBRUARY 20, 1998 reflecting and securing the loan made by ivertgagee to Borrowers, in the amount of Two Hundred Ten Thousand, Two Hundred Fifty and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and
- If That this Agreement shall be binding upon and shall inure to the benefit of Morigagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO	
By Marken Harmon / MA	
Matthew J. Harmon, Assistant Vice President	-

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this

wodatames

Notary Public

Commission expires

THIS INSTRUMENT PREPARED BY-Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 80670

AF (28) RECORDING RETURN TO Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60270

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LEGAL DESCRIPTION - KING

Unit 1847E together with its undivided percentage interest in the common elements in 1847-49 Halsted Condominium as delineated and defined in the declaration recorded as Document No. 27311483, as amended, in the west 1/2 of the southwest 1/4 of Section 33, Township 40 North, Range 14, east of the Third Principal Meridian, in Cook County, Illinois.

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