

SUBORDINATION  
OF LIEN  
(Illinois)

UNOFFICIAL COPY

98164459

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705170153 45 001 1998-03-03 15:12:33  
Cook County Recorder 23.00

HARRIS BANK  
MAIL TO Arlington Meadows  
3250 Kirchoff Road  
Rolling Meadows  
ACCT#

RECORDER'S STAMP

211985034 CP

PARTY OF THE FIRST PART Harris Bank Arlington Meadows  
is the owner of a mortgage/trust deed dated the 10 day of April, 1996, and recorded in the  
Recorder's Office of COOK County in the State of Illinois as document No. 96337738  
made by Wallace E. LLOYD AND MARY E. LLOYD BORROWER(S)  
to secure an indebtedness of Twenty FIVE Thousand and no/100 DOLLARS, and

WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of  
COOK, in the State of Illinois, to wit:

UNIT #1, in the resubdivision of units 1,2,3 &4 in Partridge Hill Phase 6,7,8 and9 being a  
resubdivision of part of the west 33 acres of the east 63 acres of the North Half of the  
southwest quarter of section 16, township 41 North, RANGE 10, EAST OF THE third principal meridian  
in Cook County Illinois.

NOTE: If additional space is required for legal - attach on separate 8-1/2 x 11 sheet

Permanent Index Number(s): 7-16-321-080  
Property Address: 737 ASCOT COURT HOFFMAN Estates, Illinois 60194

PARTY OF THE SECOND PART Prism Mortgage Company  
has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the  
First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to  
the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged  
and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:  
That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and  
subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_ day of \_\_\_\_\_,  
19 \_\_\_\_\_, and recorded in the Recorder's Office of Cook County in the State of Illinois as document  
No. 98164458 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the  
amount of EIGHTY THOUSAND AND NO/100 DOLLARS and to all renewals,  
extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the  
benefit of Party of the Second Part, its successors and assigns.

DATED this 25 day of February, 1998

James W. Carleton  
Vice President

(SEAL)

Jacky Cartwright  
Senior Vice President

(SEAL)

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES

BOX 333-CTI

