UNOFFICIAL COPW67949

Cale gants because on a serior

Prepared By Recording requested by and When recorded, return to: RCG, Inc. 505 San Marin Drive, #110A Novato, CA 94945

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No /Deal ID: : 1683069/HUD5/HUD5 Former FHA Project No.: 000001317212252

City, State Chicago, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated 8/20/93 is the original amount of \$129574.00 made by William Ramos and Maritza Ramos, Husband and Wife which certain Mortgage was recorded as follows:

Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

13782494

Certificate No./Other Reference No.

Tax/Map/Parcel Reference # (if required for recording): 13-20-209-023-0000

Township/Borough (if required)

Original Lender: Margaretten and Company, Inc.

Property Address:

2636 N. Avers

Chicago, IL 60647

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 10/01/93 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 8/20/93 ("Note"); and

S-YES PATHU MYES UNOFFICIAL COPY 98167949

Page 2-Assignment for Loan # 1683069

Ü

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EVASER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE ACREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSOMENTS OR ASSIGNMENTS OF THE MORTGAGE.

UNOFFICIAL COPY

98167949

Page 3-Assignment for Loan # 1683069

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

> SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By.__ Name: ... to a Power 26, 1997. By: Sue Stepanek, as Attorney-in-Fact pursuant to a Power of Attorney effective as of September

State of Texas County of Dallas

On _________, 1998, before me. Man Sie Moerbe, Notary Public, personally appeared Sue Stepanek personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this ≥	Zday of Dine and 1958.
Morary Public: Mary Sue Moerbe	MARY SUE MOERBE
My Commission expires: 06/24/2000	Notary Public, State of Texas My Commission Expires 06-24-00

Prepared by: S. Richardson RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(et,in,it,oh,ok,mi,nj-Y//N//Y/N//) UNOFFICIAL COPY (60000)

98167949 _{Fage distina}

LOT 8 (EXCEPT THE NORTH 5 FEET) AND THE N ORTH 10 FEET OF LOT 9 IN BLOCK 17 IN PENNOCK'S, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25. TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 7, 1883, IN BOOK 15 OF PLATS PAGE 22, AS DOCUMENT NUMBER 506320, IN COOK COUNTY, ILLINOIS.

PIN #13-26-309-023-0000

. .