

# UNOFFICIAL COPY

98167963

2017-08-16 01:14:00  
2017-08-16 01:14:00

Prepared By  
Recording requested by and  
When recorded, return to:  
RCG, Inc.  
505 San Marin Drive, #110A  
Novato, CA 94945

## ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID: 1682756/HUD5/HUD5  
Former FHA Project No.: 000001316330687  
City, State: Roselle, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75019 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated 4/22/91 in the original amount of \$73100.00 made by Michael A. Sangermano and Patricia A. Sangermano, his wife which certain Mortgage was recorded as follows:  
Book/Volume/Reel/Liber No. :  
Page Number :  
Instrument/Document No. : 91197582  
Certificate No./Other Reference No. :  
Tax/Map/Parcel Reference # (if required for recording): 07-35-400-0491086  
Township/Borough (if required) :  
Original Lender: Emphanque Capital Corp.  
Property Address: 661 Cumberland Terrace #B2  
Roselle, IL 60172

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 4/29/91 in Cook County/Town IL ("Mortgage"), which Mortgage secures that certain Note dated 4/22/91 ("Note"); and

S-YES  
R-YES  
M-YES

Page 2-Assignment for Loan # 1682756

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

**ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

**THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

County Clerk's Office

Page 3-Assignment for Loan # 1682756

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Property of COOK COUNTY DEPT. OF CLERK'S OFFICE

By: Sue Stepanek  
Name: Sue Stepanek, as Attorney-in-Fact pursuant to a Power of Attorney effective as of September 26, 1997.

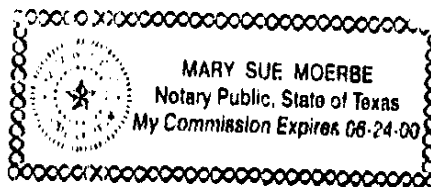
State of Texas  
County of Dallas

On 01/22, 1998, before me, Mary Sue Moerbe, Notary Public, personally appeared Sue Stepanek personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 22 day of January, 1998

Mary Sue Moerbe  
Notary Public, Mary Sue Moerbe

My Commission expires: 06/24/2000



Prepared by: S. Richardson  
RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200 (ct,il,oh,ok,mi,nj-Y/N/Y/N/)

# UNOFFICIAL COPY

16881756 Page 4 of 4

## EXHIBIT "A"

Unit 21-E-2 as delineated on the survey of the following described real estate (hereinafter referred to as "Parcel"):

That part of Lot 3 in Cross Creek, being a Subdivision of the Northwest quarter of the Southeast quarter of Section 35, Township 41 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded February 7, 1979, as Document 24035738 bounded by a line described as follows:

Beginning at a point 305.75 feet North, as measured along the East line thereof, and 42.67 feet West, as measured at right angles to said East line, of the Southeast corner of said Lot 3; thence North 89 degrees 48 minutes 49 seconds West along said line drawn at right angles 72.33 feet; thence North 00 degrees 11 minutes 11 seconds East, 152.42 feet; thence South 89 degrees 48 minutes 49 seconds East 72.33 feet, thence South 00 degrees 11 minutes 11 seconds West 152.42 feet to the place of beginning, in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration of Condominium Ownership and of easements, restrictions and covenants for Cross Creek Condominiums Building Number 21 made by First Bank of Oak Park as Trustee under Trust Agreement dated October 2, 1980 and known as Trust Number 12058 and recorded in the Office of the Cook County Recorder of Deeds as Document 26315288 together with its undivided percentage interest in the common elements (excepting from said Parcel all the units thereof as defined and set forth in said Declaration of Condominium Ownership and Survey).