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Prepared By Recording requested by and When recorded, return to: RCG, Inc. 505 San Marin Drive, #110A Novato, CA 94945

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID: : 1664671/HUD5/HUD5 Former FHA Project No.: 000001317379748

City, State Ociton, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated 11/05/93 in the original amount of \$95500.00 made by Derrick K. Henderson and Kelly Rogers Henderson, his wife which certain Mortgage was recorded as follows.

Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

93913801

Certificate No./Other Reference No.

Tax/Map/Parcel Reference # (if required for recording): 29-14-152-317

Township/Borough (if required)

Original Lender: American States Mortgage
Property Address: 15700 Minerva Avenue

Dolton, IL 60419

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 11/10/93 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 11/05/93 ("Note"); and

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS E'THER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CON RACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 25th day of September, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Name: Linda Miller, as Attorney-in-Fact pursuant to a Power of Attorney effective as of September 26, 1997.

State of Texas County of Dallas

Witness my hand and official seal this 23 ul day of January, 1998

Notary Public: Wanda J. Crawford

My Commission expires: 08/25/1998

Prepared by: S. Richardson RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(et,in,il,oh,ok,mi,nj-Y/N/Y/N//)

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EXHIBIT "A"

166467/

Lot Seventy Two (72)

IN 2ND ADDITION TO ALMAR MEADOWS, BEING A SUBDIVISION OF PART OF LOTS FOUR (4) AND FIVE (5) IN THE PARTITION OF THAT PART OF THE WEST HALF (1/2) OF SECTION 14, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF THE RIVER AND THE EAST HALF (1/2) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT RAILROAD LAND) ACCORDING TO PLAT OF SAID 2ND ADDITION TO ALMAR MEADOWS, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 29, 1060, AS DOCUMENT NUMBER 1319443.

Tax I.D. # 29-14-152-017

COOK COUNTY CARTS OFFICE PROPERTY ADDRESS: 1570J MINERVA AVENUE, DIOLTON, ILLINOIS 60419