

UNOFFICIAL COPY

98168015

1997-01-01 10:00 AM 1997-01-01 10:00:00
Cook County Recorder 27.30

Prepared By
Recording requested by and
When recorded, return to:
RCG, Inc.
505 San Marin Drive. #110A
Novato, CA 94945

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID. : 1636711/HUD5/HUD5
Former FHA Project No.: 000001316645031
City, State : Chicago, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated 3/04/92 in the original amount of \$56500.00 made by LeFirm Ellis, a spinster which certain FHA Mortgage was recorded as follows:
Book/Volume/Reel/Liber No.
Page Number
Instrument/Document No. : 92172385
Certificate No./Other Reference No.
Tax/Map/Parcel Reference # (if required for recording): 13-33-416-029 and 13-33-416-030 vol. 369
Township/Borough (if required)
Original Lender: Heritage Mortgage Company
Property Address: 4921 W. St. Paul Ave.
Chicago, IL 60639

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 3/17/92 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 3/04/92 ("Note"); and if applicable, was re-recorded on 5/21/92 Instr # 92355114; and

SYES
P/MO
MYES

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- 2 Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

Property Clerk's Office

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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Property of COOK COUNTY NOTARY PUBLIC'S OFFICE

By: Lisa M. Alonge
Name: Lisa M. Alonge, as Attorney-in-Fact pursuant to a Power of Attorney effective as of September 26, 1997.

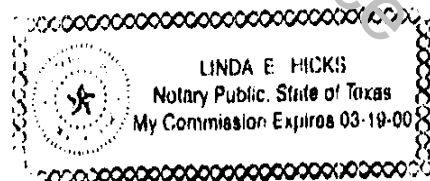
State of Texas
County of Dallas

On January 26, 1998, before me, Linda E. Hicks, Notary Public, personally appeared Lisa M. Alonge personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 26 day of January, 1998.

Linda E. Hicks
Notary Public: Linda E. Hicks

My Commission expires: 03/19/2000



Prepared by: S. Richardson
RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200 (et.in.il.oh.ok.mi.nj.N.Y.N.C.)

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EXHIBIT 'A'

Property of Cook County Clerk's Office

County, Illinois:

LOTS 8 AND 9 IN BLOCK 9 IN CRAGIN, BEING CHARLES B. HOSMER'S
SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF SECTION 33,
TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTIN: 13-33-416-029 and 13-33-416-030 Vol. 369