

Prepared By  
Recording requested by and  
When recorded, return to:  
RCG, Inc.  
505 San Marin Drive, #110A  
Novato, CA 94945

# ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID: 1636315/HUD5/HUD5  
Former FHA Project No.: 000001315721500  
City, State: Dolton, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated 5/25/89 in the original amount of \$75500.00 made by Rufus Spivey and Brenda Spivey, Husband and Wife  
which certain Mortgage was recorded as follows:  
Book/Volume/Reel/Liber No.  
Page Number  
Instrument/Document No. 89254716  
Certificate No./Other Reference No.  
Tax/Map/Parcel Reference # (if required for recording): 29-09-215-031  
Township/Borough (if required)  
Original Lender: **Independence One Mortgage Corporation**  
Property Address: **14737 Atlantic Avenue**  
**Dolton, IL 60419**

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 6/06/89 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 5/25/89 ("Note"); and

S-YES  
P-YES  
N-YES  
M-YES

Page 2-Assignment for Loan # 1636315

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

**ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

**THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

Page 3-Assignment for Loan # 1636315

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

SECRETARY OF HOUSING AND URBAN  
DEVELOPMENT

By: Lisa M. Alonge

Name: Lisa M. Alonge, as Attorney-in-Fact  
pursuant to a Power of Attorney effective as of  
September 26, 1997.

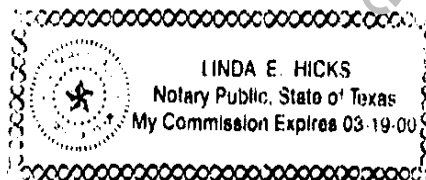
State of Texas  
County of Dallas

On January 16, 1998, before me, Linda E. Hicks, Notary Public, personally appeared Lisa M. Alonge personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 16 day of January, 1998.

Linda E. Hicks  
Notary Public: Linda E. Hicks

My Commission expires: 03/19/2000



Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(ct, in, il, oh, ok, mi, nj, NY, N.Y., N.Y.)

UNOFFICIAL COPY

98168036

1636315

EXHIBIT "A"

LOT 31 IN HUGULET'S ADDITION TO IVANHOE, A SUBDIVISION OF PART OF THE  
NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 14737 ATLANTIC AVENUE, DOLTON, ILLINOIS 60419  
TAX ID #29-09-115-031

98168036

Property of Cook County Clerk's Office