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98169540

SUBORDINATION OF LIEN AGREEMENT

EATC # CO-119134 3073000
THIS SUBORDINATION AGREEMENT, made this 26th of JANUARY

1996, by and between THE FIRST MORTGAGE CORPORATION, an Illinois corporation ("First"), and SOUTH CENTRAL BANK

("Lender"),

W I T N E S S E T H :

DEPT-01 RECORDING \$25.50
T#0000 TRAN 0693 03/04/98 11:32:00
#2948 # JW #-98-169540
COOK COUNTY RECORDER

WHEREAS, BRUCE V. AND CHRISTINE M. WHICHER ("Owner"), by mortgage

(the "Lender Mortgage") dated APRIL 24, 1997 and recorded

in the Recorder's Office of COOK County, Illinois on

JUNE 5, 1997 as document no. 97-400820, did

convey unto Lender, to secure an installment note in favor of

Lender in the original principal amount of SEVEN THOUSAND SEVEN HUNDRED

Dollars (\$ 7,700.00), certain real estate

commonly known as 9425 W. 54th COURT, OAK LAWN, Illinois,

and legally described as follows: Lots 36 & 37 in Block 24 in L.E. Crandall's Oak Lawn Subdivision, being a Subdivision of the W 1/2 of the SW 1/4 and part of the East 1/2 of the Southwest 1/4 of Section 4, Township 37 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois. 24-04-329-036

WHEREAS, First has agreed to make a loan to Owner in the original principal amount not to exceed ONE HUNDRED NINE THOUSAND

FORTY-NINE Dollars (\$ 109,049.00), to be secured by a

first mortgage lien (the "First Mortgage") on the Premises;

provided, Lender agrees to subordinate the priority of the Lender

Mortgage to the lien of the First Mortgage; and,

WHEREAS, Lender is willing to subordinate the priority of the Lender Mortgage lien in the Premises to the priority of the First Mortgage lien in the Premises, pursuant to the terms and provisions contained herein,

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NOW, THEREFORE, in consideration of the mutual covenants and premises contained herein, First and Lender agree as follows:

- 1) SUBORDINATION OF LENDER MORTGAGE. Lender acknowledges and agrees, notwithstanding that the Lender Mortgage was recorded prior to the date of recordation of the First Mortgage, that the Lender Mortgage shall, at all times and subject to the terms and provisions contained herein, be subordinate and subject to the First Mortgage; provided, however, the principal amount of SEVEN THOUSAND SEVEN HUNDRED Dollars (\$ 7,700.00); and, further provided, however, that nothing contained herein shall effect, modify or alter the priority or right of Lender to receive payments pursuant to the note accrued by the Lender Mortgage.
- 2) NOTICES. Notices and demands hereunder shall be in writing and shall be deemed served when either are personally delivered or sent by prepaid or certified mail, addressed as follows:

if to Lender: THE FIRST MORTGAGE CORPORATION
19831 GOVERNORS HIGHWAY SUITE 100
FLOSSMOOR, IL 60422

if to First: SOUTH CENTRAL BANK
555 W. ROOSEVELT ROAD
CHICAGO, IL. 60607

or to such other address as the addressee may designate by written notice actually delivered to the other party.

3) MISCELLANEOUS. The paragraph headings herein are for convenience only and shall not be used to construe or interpret this Agreement. This Agreement contains the entire understanding among the parties hereto, supercedes all previous negotiations, commitments and writings and can be altered or otherwise amended only by a written instrument signed by the party or parties sought to be bound thereby. This Agreement is entered into in, is to be performed in, and shall be governed by and construed in accordance with the laws of the State of Illinois. This Agreement shall extend to and bind the respective successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the day and year first above written.

THE FIRST MORTGAGE CORPORATION
 an Illinois corporation
 BY: *Ann Ruller*
 ITS: ASSISTANT VICE PRESIDENT

SOUTH CENTRAL BANK
 BY: *Joseph B. Graf*
 ITS: Joseph B. Graf, Vice President

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THIS INSTRUMENT WAS PREPARED BY:

+ MAINTO:
So. CENTRAL BANK
555 W. Roosevelt Road
Chicago IL 60609

STATE OF ILLINOIS)

COUNTY OF COOK)

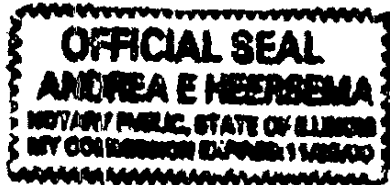
I, ANDREA E. NEERSEMA, a notary public in and for said county, in the state aforesaid, do hereby certify that

ANN RUBERRY, ASSISTANT VICE President of THE FIRST MORTGAGE CORPORATION, and Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such ASSISTANT VICE President, appeared before me this day in person and acknowledge that s he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 26th day of

January, 19 98.

Andrea E. Neersema
Notary Public
My commission expires 11-25-00



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STATE OF ILLINOIS)

COUNTY OF COOK)

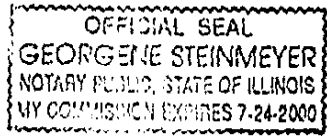
I, Georgene Steinmeyer, a notary public in and for said county, in the state aforesaid, do hereby certify that Joseph B. Graf

Vice President of South Central Bank & Trust Co., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of

January, 19 98.

Georgene Steinmeyer
NOTARY PUBLIC
My commission expires 7-24-2000



Chicago, Illinois,

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