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. DEPT-01 RECORDING \$27.50
. T#0009 TRAN 1544 03/04/98 10:15:00
. #1611 : C:G *-98-169111
. COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.
MSN SV 79 DOCUMENT CONTROL DEPT
P O BOX 10266
VAN NUYS, CALIFORNIA 91410 0266

SPACE ABOVE FOR RECORDERS USE

PARCEL ID #:
Prepared by: T. VALIGA

LOAN # 7104543
ESCROW CLOSING # AC120748
CASE #: IL1319094614703

COUNTRYWIDE HOME LOANS, INC.
2920 N. ASHLAND AVE
CHICAGO, IL 60657-4004

THIS SUBORDINATION AGREEMENT is made this _____ day of February, 1998,
by and between MEGO Mortgage
a corporation, with a place of business at 1000 Parkwood Circle, Suite 500, Atlanta, GA. 30339
("Subordinating Lender") and Countrywide Home Loans

Page 1 of 3

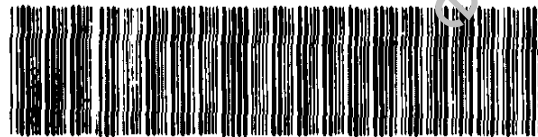
5/98

① -1288(9701) 03 CHL (09/97) VMP MORTGAGE FORMS (800)521 7291

Initials



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CASE #: IL1319094614703
COUNTRYWIDE HOME LOANS, INC.
a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613
("Lender").

LOAN #: 7104543

WHEREAS, Robert A. Major, A Single Person

("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of _____

\$25,000
Document # 97706459

dated, June 28, 1997, and recorded September 24, 1997
in Mortgage Book Volume _____ page _____ in the records of _____
Cook County,

which mortgage is a lien on the following described property:
Lots 1 and 2 in Block 15 in William V. Jacobs Subdivision of Blocks 10 to
16 in Calumet and Chicago Canal and Dock Company's Subdivision in the
West 1/2 of Section 2, Township 37 North, Range 14, East of the Third
Principal Meridian, In Cook County, Illinois.

PIN # 25-02-311-019

Address: 9200 S. Dobson Avenue, Chicago, IL. 60619

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of \$70,848

which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the mortgage
executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by
Borrower to Lender to which Subordinating Lender has agreed on the conditions provided herein,

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CASE #: IL1319094614703

LOAN #: 7104543

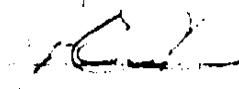
NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.


 By: Jack R. Elrod By:
 Title: Vice President Title:

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DeKalb County Clerk's Office

State of GEORGIA

County of COBB

On _____ before me, Debra S. Fajay, Notary Public
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Jack R. Elrod, Vice President of Mego Mortgage Corporation.
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Debra S. Fajay
SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL
- CORPORATE OFFICER

- PARTNER(S) LIMITED
- ATTORNEY-IN-FACT GENERAL
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

DESCRIPTION OF ATTACHED DOCUMENT

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

SIGNER(S) OTHER THAN NAMED ABOVE

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(ES)
