

UNOFFICIAL COPY 78172884

COOK COUNTY RECORDER
JAN 20 1998

RECORDATION REQUESTED BY:

Heritage Bank
11900 South Pulaski Road
Alsip, IL 60803

WHEN RECORDED MAIL TO:

Heritage Bank
11900 South Pulaski Road
Alsip, IL 60803

SEND TAX NOTICES TO:

Heritage Bank
11900 South Pulaski Road
Alsip, IL 60803

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: HERITAGE BANK BY MARY R SKIMERHORN
11900 SOUTH PULASKI ROAD
ALSIP ILLINOIS 60803



Heritage Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 19, 1998 BETWEEN TONY BERARDI and DIANA R. BERARDI, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 8830 GOLDEN PHEASANT DRIVE, TINLEY PARK, IL 60477; and Heritage Bank (referred to below as "Lender"), whose address is 11900 South Pulaski Road, Alsip, IL 60803.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 14, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

APRIL 16, 1997 AS DOCUMENT NUMBER 97263855

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

SEE LEGAL ATTACHED

The Real Property or its address is commonly known as 9206 WALNUT LANE, TINLEY PARK, IL 60477. The Real Property tax identification number is 27-34-410-003-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EFFECTIVE 1-19-98, THE INTEREST RATE SHALL BE CHANGED FROM 7.625% TO 6.875%; THE PRINCIPAL AND INTEREST PAYMENT WILL BE CHANGED FROM \$530.07 TO \$498.17 AND WILL BE FIRST DUE ON 2-2-98, AND WILL CONTINUE EVERY TWO WEEKS THEREAFTER UNTIL THE ENTIRE PRINCIPAL AND ACCRUED INTEREST BALANCE IS PAID IN FULL. ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL NOTE AND MORTGAGE SHALL REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser, to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

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Property of Cook County Clerk's Office

LENDER:

Heritage Bank

Authorized Officer

By

[Signature]

GRANTOR:

TONY BERRARDI

X

[Signature]

DIANA H. BERRARDI

X

[Signature]

released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

(Continued)

MODIFICATION OF MORTGAGE

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

) SS

COUNTY OF COOK

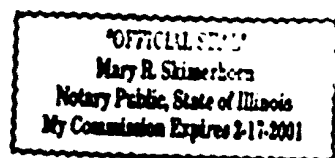
On this day before me, the undersigned Notary Public, personally appeared TONY BERARDI and DIANA R. BERARDI, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned

Given under my hand and official seal this 17th day of February, 19 98.

By Mary R. Shimerborn Residing at 1700 RICHMOND

Notary Public in and for the State of ILLINOIS

My commission expires 2-17-2001



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

) SS

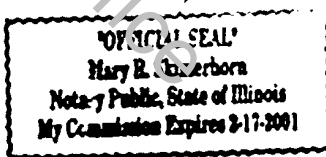
COUNTY OF COOK

On this 17th day of February, 19 98 before me, the undersigned Notary Public personally appeared Mary R. Shimerborn and known to me to be the Notary Public, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary R. Shimerborn Residing at COOK COUNTY

Notary Public in and for the State of ILLINOIS

My commission expires 2-17-2001



CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
LOAN POLICY (1992)

SCHEDULE A (CONTINUED)

POLICY NO.: 1410 007656526 OF

5 THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

LOT 113 IN PHEASANT LAKE UNIT 2, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 34 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

98172884

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