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The above space for recorder's use only.

Loan #1000038

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 09th day of January, 1998 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of PNC Mortgage ("Senior Lender").

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WITNESSETH

WHEREAS, Alan R. Orschel And Nora M. Orschel, Married To Each Other, As Joint Tenants, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated August 22, 1996* and which was recorded in the Office of the Recorder of Cook County, Illinois on September 26, 1991 as Document Number 1R3998591 ^{September 11, 1991} on October 9, 1996 as Document Number 96-770350 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 510 Laurel, Wilmette, IL 60091 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$325,000.00 United States dollars which is payable as therein provided; and

***RENEWED, AMENDED AND RESUMED**

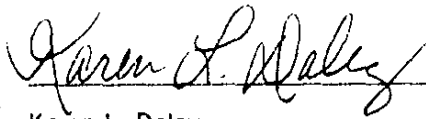
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 09th day of January, 1998.

THE NORTHERN TRUST COMPANY



Karen L. Daley
Vice President

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State of Illinois

County of Cook

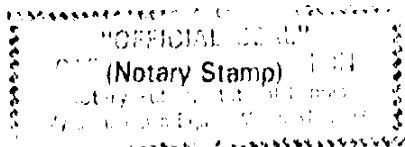
} SS.

I, Carmalitha Thornton The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Karen L. Daley, Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 09th day of January, 1998.

Carmalitha Thornton

Notary Public



Commission Expires: 3/31/98

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-1

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 510 Laurel, Wilmette, IL 60091

East 40 feet of lot 14 and all of lot 15 and West 10 feet of lot 16 in Block 21 in Lake Shore Addition to Wilmette, a Subdivision of the Southeasterly 160 acres north section of Quilmette Reservation, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 05-34-222-013

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