

# UNOFFICIAL COPY

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Cook County Recorder 75.50

## Conventional Adjustable Rate Loan - Refinance LIMITED POWER OF ATTORNEY

98701253-7

KNOW ALL MEN BY THESE PRESENTS that I, Suzanne S. William have made, constituted and appointed, and by these presents do make, constitute and appoint John S. William whose address is 401 Washington Avenue, Glencoe, IL 60022 to be my true and lawful attorney, GIVING AND GRANTING unto my said attorney full power to do all acts and things necessary and proper to complete the refinance of the mortgage loan currently secured by the property located at Lot 15/16/17 Block 1, Section 7, Part \_\_\_\_\_, Plat of \_\_\_\_\_ attached \_\_\_\_\_ also known as 401 Washington Avenue, Glencoe, IL 60022 (the "Property") including, without limitation, the following:

1. To enter into a mortgage loan (the "Loan") to be secured by a first deed of trust on the Property and having the following terms:
  - a. Lender: Cherry Chase Bank its successors and/or assigns, as their interests may appear.
  - b. Purpose of Refinance: Interest Rate Reduction:  Cashout: \_\_\_\_\_
  - c. Loan Amount: \$ 460,000.00
  - d. Term: 360 months 1st AMERICAN TITLE order # 25713111
  - e. Initial interest rate not to exceed: 6.375 %
  - f. Rate to adjust after the 12th month and every 12th months thereafter.
  - g. Rate adjustments based on the following index: 5.73 US Treasury Securities: 1 Year, plus a margin of 3.00 %; per-adjustment cap of 2.00 %; and maximum lifetime rate of 12.375 %
  - h. Initial Principal and Interest Payment not to exceed: \$ 2,869.61
2. To execute, acknowledge and deliver the deed of trust, note, settlement statement, disclosure statement(s), any forms required by the Lender to complete the transaction and any and all other documents, instruments or forms reasonably required by Lender in connection with the Loan.

I hereby authorize my said attorney to perform, and I hereby fully ratify, any and all necessary acts done by my attorney in the execution of the aforesaid authorization with the same validity as I could do if personally present. Any act or thing lawfully done hereunder for my said attorney shall be binding upon myself and my heirs, legal and personal representative and assigns.

All business transacted hereunder for me or my account shall be transacted in my name, and all endorsements and instructions executed by my said attorney for the purpose of carrying out the foregoing power(s) shall contain my name, followed by the signature of my said attorney and the designation "attorney-in-fact."



Suzanne William  
401 Washington Avenue  
Glencoe, IL

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## SCHEDULE C

Commitment No: 2571511  
Owners Policy No: OP0  
Loan Policy No: LP0

The land referred to in this commitment/policy is situated in the State of Illinois, County of COOK and is described as follows:

LOT 15 (EXCEPT THE WEST 41 FEET THEREOF), ALL OF LOT 16 AND THE WEST 35 FEET OF LOT 17 (EXCEPT THAT PART, IF ANY, WHICH FALLS IN THE EAST HALF (1/2) OF LOT 17), TAKEN AS A TRACT, TOGETHER WITH THE SOUTH HALF (1/2) OF THE 20 FOOT VACATED ALLEY LYING NORTH OF AND ADJACENT THERETO, AS VACATED BY VILLAGE OF GLENCOE ORDINANCE NUMBER 778, IN BLOCK 1 IN CULVER AND JOHNSON'S ADDITION TO GLENCOE IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

pin#05-07-401-015-0000

END OF SCHEDULE C

This Limited Power of Attorney shall not terminate upon my subsequent disability. No one seeking to rely upon this power of attorney shall be bound by any termination or revocation hereof until actual notice of same has been received, except that, unless sooner revoked or terminated by me, this Limited Power of Attorney shall become null and void on and after March 26, 1998.

IN WITNESS WHEREOF, I have hereunto set my hand this 19 day of February, 1998.

Suzanne S. William

Signature

Suzanne S. William

Typed Name

STATE OF ILLINOIS  
COUNTY OF COOK TO WIT:

I HEREBY CERTIFY that on this 19 day of February, 1998, before me, the subscriber, a Notary Public in and of said jurisdiction, personally appeared Suzanne S. William, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and who acknowledged that he/she executed the same for the purposes therein contained.

AS WITNESS my hand and Notarial Seal.

Penny Suris

Notary Public

My Commission Expires: 5/8/98

