

SUBORDINATION OF MORTGAGE

C118641

For valuable consideration, the undersigned Standard Federal Bank whose address is 800 Burr Ridge Parkway Burr Ridge, IL 60521-6436 hereby subordinates the security interest on the real estate described at Exhibit A attached hereto and represented by the security agreement and mortgage between the undersigned and Christopher G & Helen M Picman, in the original amount of \$10,000.00, dated August 29, 1997, filed on September 11, 1997, and recorded at Official Record/Mortgage Book _____, Page _____, Cook County Doc. #97668678 public records (hereinafter referred to as MORTGAGE NO. 1);

TO AND IN FAVOR OF the security interest represented by the security agreement and mortgage between National City Mortgage and Christopher G. & Helen M. Picman in the original amount of \$89,100.00 dated _____, 199__, filed on _____, 199__, at Official Record/Mortgage Book _____, page _____, County, _____ public records (hereinafter referred to as MORTGAGE NO. 2);

Therefore, the priority of MORTGAGE NO. 1 is hereby waived and subordinated in favor of the priority of MORTGAGE NO. 2, only, in the same manner and with the same like effect as though the latter encumbrance (MORTGAGE NO. 2) had been executed and recorded prior to the filing of the undersigned's mortgage, and it is further stated that said MORTGAGE NO. 1 remains in the same priority in all other respects as to any other interest, recorded or otherwise, as provided by law;

Therefore, the security interest, lien and mortgage of the undersigned is hereby subordinated to the mortgage of National City Mortgage Co.

IN WITNESS WHEREOF, STANDARD FED BK by resolution of its Board of Directors, duly adopted, has caused these presents to be signed by: MARK ROHDE its SR VICE PRESIDENT and _____ its _____, this 22nd day of JANUARY, 1998

Signed in the presence of:

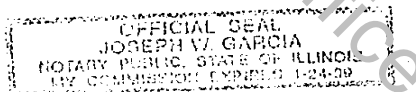
Michelle Pauly
MICHELLE PAULY

Mark Rohde
MARK ROHDE - SR VICE PRESIDENT

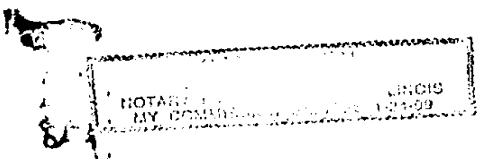
Witness _____

Witness _____

STATE OF ILLINOIS
COUNTY OF COOK



The foregoing instrument was acknowledged before me this 22 day of JANUARY, 1998, by MARK ROHDE, its SR VICE PRESIDENT, and _____, its _____, on behalf of the corporation.



Joseph V. Garcia
Notary Public

This instrument prepared by National City Mortgage Co.

3232 Newmark Drive
Miamisburg, OH 45342

UNOFFICIAL COPY

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UNOFFICIAL COPY 98184504

FIRST AMERICAN TITLE INSURANCE COMPANY
30 North La Salle, Suite 300, Chicago IL 60602

ALTA Commitment
Schedule C

File No.: C118641

LEGAL DESCRIPTION:

LOT 9 IN BLOCK 5 IN FAIRWAY ESTATES UNIT 3, BEING A SUBDIVISION OF PART OF THE SOUTH 42 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4, AND PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 ALL IN SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

~~REXMAX~~

PIN# 27-10-203-006

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