

UNOFFICIAL COPY

DEED IN TRUST
(WARRANTY)

98186770 Page 1 of 3

4442/0007 87 005 1998-03-10 13:05:06
Cook County Recorder 25.50

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

(The Above Space For Recorder's Use Only)

THIS INDENTURE WITNESSETH, that the Grantor Joseph Albano and Karen Albano, husband and wife, of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and 10/100 Dollars, (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Warranty unto ASSOCIATED BANK-GLADSTONE NORWOOD an Illinois banking corporation of Chicago, Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 3rd day of November, 1997, and known as Trust Number 1989, the following described real estate in the County of Cook and State of Illinois, to wit:

Lot 19 in Block 1 in Weil and Vinson's Subdivision of Blocks 1 and 2 in the Snow and Dickinson's Addition to River Forest, being a Subdivision of the West 1/2 of the Southwest 1/4 of Section 1, and the East 17 1/2 of the Southeast 1/4 of Section 2, all in Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N 15-02-402-010
P/A 1115 N. THATCHER, RIVER FOREST, IL., 60305

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes therein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee with respect to the real estate or any part or parts thereof, and at any time or times to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, alleys and to vacate any subdivision or part thereof, and to resubdivide said real estate as often as desired, to contract, to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, interests and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by lease to commence in the present or in the future and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the trust property, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement, and every deed, trust

EXEMPTION APPROVED
TOWN OF RIVER FOREST
VILLAGE OF RIVER FOREST
Cook County Clerk's Office
[Signature]

deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said trust property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Deed and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in said Trust Agreement or in all amendments thereof, if any, and is binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of his, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that the Grantee, neither individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of the trust property, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said trust property as such, but only an interest in the earnings, avails, and proceeds thereof as aforesaid, the intention hereof being to vest in the Trustee the entire legal and equitable title in fee simple, in and to all of the trust property above described.

If the title to any of the trust property is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said Grantor hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the Grantor s aforesaid have hereunto set their hands and seal this 8th day of Jan, 1998.

JOSEPH ALBANO (SEAL)

KAREN ALBANO (SEAL)

STATE OF ILLINOIS } SS This transaction is exempt from the provisions of the Real Estate Transfer Tax Act under Paragraph e, Section 4 of said Act. Date: 1/12/1998

I, Gerald I. Marcus, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Joseph Albano & Karen Albano, husband & wife personally known to me to be the same person s, whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal this 8th day of Jan, 1998.

Commission expires 5/13 1999. Notary Public: Gerald I. Marcus



ADDRESS OF PROPERTY:

1115 North Thatcher River Forest, Illinois 60305

THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT PART OF THIS DEED.

Document Prepared By: Gerald I. Marcus Attorney at Law 1920 No. Thoreau Dr. Ste. 166 Schaumburg, Il. 60173



SEND SUBSEQUENT TAX BILLS TO: (Name) Joseph Albano (Address) 1115 North Thatcher River Forest, Il. 60305

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

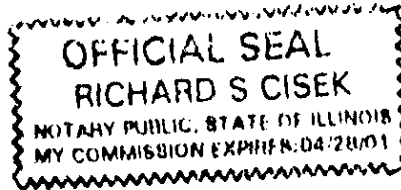
Dated , 1998

Signature: *[Signature]*

Grantor or Agent

Subscribed and sworn to before me by the said Gerrard T. Marcus this 6th day of February, 1998

[Signature]
Notary Public



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or a foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

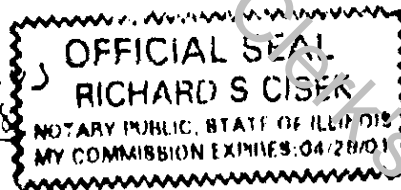
Dated , 1998

Signature: *[Signature]*

Grantee or Agent

Subscribed and sworn to before me by the said Gerrard T. Marcus this 6th day of February, 1998

[Signature]
Notary Public



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)