

10/39/85

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98188393

RECORDING REQUESTED BY  
FIRST AMERICAN TITLE INS. CO.

WHEN RECORDED MAIL TO:

FIRST NATIONAL MORTGAGE CORPORATION  
525 CORPORATE DRIVE  
FREDERICK, MD 21733  
DEPT 025  
ATTN: MARIONA BYRGE

TITLE NO. 11135

LOAN NO. 570-3481780

**MAIL TO → BOX 352**

THIS SPACE FOR RECEIVED USE ONLY

MODIFICATION OF DEED OF TRUST

Property of Cook County Clerk's Office



**LENDERS ADVANTAGE**

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION  
ADDITIONAL RECORDING FEE APPLIES

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AFTER RECORDING PLEASE RETURN TO:  
FIRST NATIONWIDE MORTGAGE CORPORATION  
ATTN: MARINA BURGESS DEPT 0256 5200 CORPORATE DR.  
FREDERICK, MARYLAND 21703

50100003

THIS DOCUMENT WAS PREPARED BY:  
BARRETT BURKE WILSON CASTLE DUFFIN & FRAPPIER, L.L.P.

FHLMC Loan No. 0610218026  
Loan No.: 577-2931780

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon  
Note Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), effective the 1ST day of DECEMBER,  
1997, between

**JOE IACOVIELLO, A BACHELOR**

("Borrower" and **FIRST NATIONWIDE MORTGAGE CORPORATION**

("Lender"), amendments and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security  
Instrument"), dated 11/6/1992, securing the original principal sum of U.S.

\$ 48,000.00 and recorded in **INSTRUMENT NO. 92897453**

of the **OFFICIAL RECORDS** of **COOK** **ILLINOIS**;

and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which  
covers the real and personal property described in the Security Instrument and defined in the Security Instrument  
as the "Property", located at

**9706 BIANCO TERRACE, UNIT A, DES PLAINES, ILLINOIS 60016**

the real property described being set forth as follows:

**SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN FOR ALL PURPOSES**

To evidence the election by the Borrower of the conditional Modification and Extension of Loan Terms,  
as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security  
Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to  
contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **DECEMBER 1ST, 1997**, the amount payable under the Note and Security  
Instrument (the "Unpaid Principal Balance") is U.S. \$**35,812.64**
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender.  
Interest will be charged on the Unpaid Principal Balance at yearly rate of **7.875%**, beginning  
**DECEMBER 1ST, 1997**. The Borrower promises to make monthly payments of principal and interest of  
U.S. \$**273.45**, beginning on the first day of **JANUARY** **1998**, and continuing

EXHIBIT "A"

0000000000

5. The land referred to in this Policy is described as follows:

PARCEL 1: UNIT 85 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LA CASA BIANCO CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 21920224, AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO, FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION AND GRANT OF EASEMENTS DATED APRIL 25, 1972 AND RECORDED MAY 8, 1972 AS DOCUMENT 21892967 AND AS CREATED BY DEED FROM FIRST ARLINGTON NATIONAL BANK OF ARLINGTON HEIGHTS, ILLINOIS, NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1972 AND KNOWN AS TRUST NUMBER 7-277 TO SOL KIPNIS AND SADIE KIPNIS DATED AUGUST 17, 1972 AND RECORDED JANUARY 9, 1973 AS DOCUMENT NUMBER 22181087 FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

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FHLMC Loan No.: 610218026

Loan No.: 577-2931780

thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **DECEMBER 1ST, 2022** (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at  
**5280 CORPORATE DRIVE  
FREDERICK, MARYLAND 21703**  
or at such other place as the Lender may require.

*Handwritten signature*

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

Seal: \_\_\_\_\_ *Joe Iacovello* \_\_\_\_\_ Borrower  
Date: \_\_\_\_\_ **JOE IACOVELLO** \_\_\_\_\_

Seal: \_\_\_\_\_ \_\_\_\_\_ Borrower  
Date: \_\_\_\_\_

Seal: \_\_\_\_\_ \_\_\_\_\_ Borrower  
Date: \_\_\_\_\_

Seal: \_\_\_\_\_ \_\_\_\_\_ Borrower  
Date: \_\_\_\_\_

## FIRST NATIONWIDE MORTGAGE CORPORATION

*Trish A. ...*  
BY: \_\_\_\_\_  
**ASSISTANT VICE PRESIDENT**

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FHLMC Loan No.: 610218026

Loan No.: 577-2931780

## (BORROWER'S ACKNOWLEDGMENT)

STATE OF ILLINOIS

COUNTY OF COOK

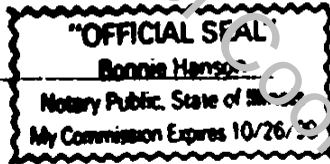
On this, the 10 day of NOV, 97, before me personally appeared

JOE IAGOVIELLO

known to me personally to be the person(s) described in and who executed the same before me as their free act and deed.

MY COMMISSION EXPIRES

10/26/99



Bonnie Hansen  
NOTARY PUBLIC, STATE OF ILLINOIS

Bonnie Hansen  
PRINTED NAME OF NOTARY

## (LENDER'S CORPORATE ACKNOWLEDGMENT)

STATE OF ILLINOIS

COUNTY OF COOK

BEFORE ME, on this day personally appeared

FIRST NATIONWIDE MORTGAGE CORPORATION

ASSISTANT VICE PRESIDENT

known to me to be an officer of said corporation, being duly authorized to commit this transaction, DEPOSES and SWEARS on this, the 10 day of NOV, 1997, that the foregoing instrument was executed for the purposes and consideration therein expressed.

MY COMMISSION EXPIRES

[Signature]

[Signature]  
NOTARY PUBLIC, STATE OF ILLINOIS

[Signature]  
PRINTED NAME OF NOTARY

