

EXTENSION AGREEMENT
ILLINOIS

This Indenture, made this 1st day of January 1998

by and between BANCO POPULAR, SUCCESSOR BY MERGER TO CAPITOL BANK AND TRUST

the owner of the Mortgage or Trust Deed hereinafter described, and

Capitol Bank and Trust, As Trustee Under Trust Agreement Dated
December 8, 1989 and Known As Trust #1935

representing himself or themselves to be the Owner or Owners of the real estate
hereinafter and in said Deed described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness
evidenced by the principal Promissory Note or Notes of Capitol Bank and Trust, As
Trustee Under Trust Agreement dated December 18, 1989
Dated December 8, 1989 and Known As Trust #1935

secured by a Mortgage or Trust Deed in the nature of a Mortgage registered/recorded

February 2, 1990 in the Office of the Registrar of Titles/ Recorder of
Cook County, Illinois of at page

as Document Number 90056059 conveying to Chicago Title and
Trust certain real estate in Cook County,

Illinois described as follows: Unit Number 305 together with its undivided percentage
interest in the common elements in 5445 Edgewater Plaza Condominium as
delineated and defined in the Declaration recorded as Document Number
24267313, in the Northeast 1/4 of Section 8, Township 40 North, Range 14,
East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 5445 Sheridan, Unit 305, Chicago, Illinois
PIN #14-08-203-015-1005

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2. The amount remaining unpaid on the indebtedness is

\$ 18,362.27. Principal and Interest payments on a monthly basis will be \$ 159.39.

3. Said remaining indebtedness of \$ 18,362.27

shall be paid on or before January 1, 2003 and the Owner in

consideration of such extension promises and agrees to pay the principal sum

secured by said Mortgage or Trust Deed as and when therein provided, as hereby

extended, and to pay interest thereon until January 1, ~~19~~ 2003,

at the rate of 8.50 per cent per annum, and thereafter until maturity, and interest

after maturity at the rate of 11.50 per cent per annum, and to pay

both principal and interest as provided for the Mortgage or Trust Deed hereinabove

described, as the holder or holders of the said principal Note or Notes may from time to

time in writing appoint, and in default of such appointment at BANCO POPULAR,

ILLINOIS, SUCCESSOR BY MERGER TO CAPITOL BANK AND TRUST,

4801 W. Fullerton Avenue, Chicago, Illinois.

4. If any part of said indebtedness or interest thereon is not paid at

the maturity thereof as herein provided, or if default in the performance of

any other covenant of the owner shall continue for twenty days after written notice

thereof, the entire principal sum secured by said Mortgage or Trust Deed,

together with the then accrued interest thereon, shall without notice, at the option of the

holder or holders of said principal Note or Notes, become due and payable, in the same

manner as if extension had not been granted.

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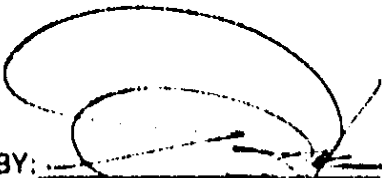
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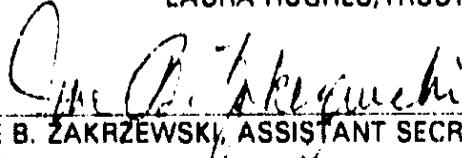
TRUSTEE'S GENERAL EXCULPATORY EXHIBIT

This Extension Agreement is executed by the Banco Popular as Trustee under Trust No. 1936 dated December 8, 1989 and accepted upon the express understanding that the Banco Popular enters into the same not personally, but only as Trustee and that no personal liability is assumed by nor shall be asserted or enforced against the Banco Popular because of or on account of the making or executing this document or of anything therein contains, all such liability, if any being expressly waived, nor shall the Banco Popular be held personally liable upon or in consequence of any of the covenants of this document either expressed, or implied.

In Witness Whereof, the Banco Popular, not personally, but As Trustee aforesaid, has caused these presents to be signed by its Trust Officer and its corporate seal to be hereunder affixed and attested by its Assistant Secretary, this 16th day of January, 1998.



BY: 
BANCO POPULAR
LAURA HUGHES, TRUST OFFICER

ATTEST: 
JANE B. ZAKRZEWSKI, ASSISTANT SECRETARY

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5. This Agreement is supplementary to said Mortgage or Trust Deed.

All the provisions thereof and of the principal Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Notes, but not including any prepayment privileges unless herein expressly modified. The Owner agrees to perform all the covenants of the Mortgagor in said Mortgage or Trust Deed. The provisions of this indenture shall inure to the benefit of any holder of said principal Note or Notes and interest Notes and bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more person, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

BORROWER/OWNER

BORROWER/OWNER

TRUSTEE SEE COPIES ATTACHED HERETO
 AND BY THIS REFERENCE
 MADE A PART HEREOF

GUARANTOR

GUARANTOR

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This document was prepared by: Marge Schiavone
After recordation mail to: BANCO POPULAR
4801 W. Fullerton Avenue
Chicago, Illinois 60639

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